

Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

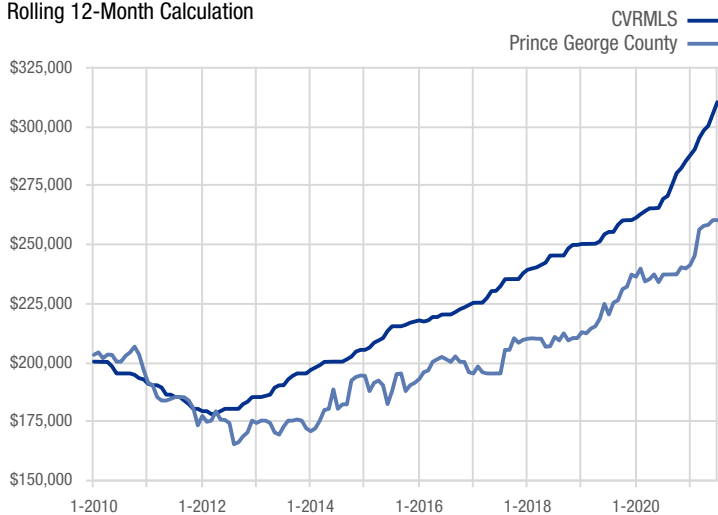
Single Family	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	34	34	0.0%	259	231	- 10.8%
Pending Sales	37	38	+ 2.7%	242	216	- 10.7%
Closed Sales	31	30	- 3.2%	214	207	- 3.3%
Days on Market Until Sale	40	9	- 77.5%	47	19	- 59.6%
Median Sales Price*	\$258,000	\$287,500	+ 11.4%	\$229,950	\$271,000	+ 17.9%
Average Sales Price*	\$272,278	\$294,429	+ 8.1%	\$240,728	\$284,679	+ 18.3%
Percent of Original List Price Received*	99.1%	103.4%	+ 4.3%	97.4%	101.4%	+ 4.1%
Inventory of Homes for Sale	46	27	- 41.3%	—	—	—
Months Supply of Inventory	1.4	0.9	- 35.7%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	31	—
Median Sales Price*	—	—	—	—	\$249,900	—
Average Sales Price*	—	—	—	—	\$249,900	—
Percent of Original List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

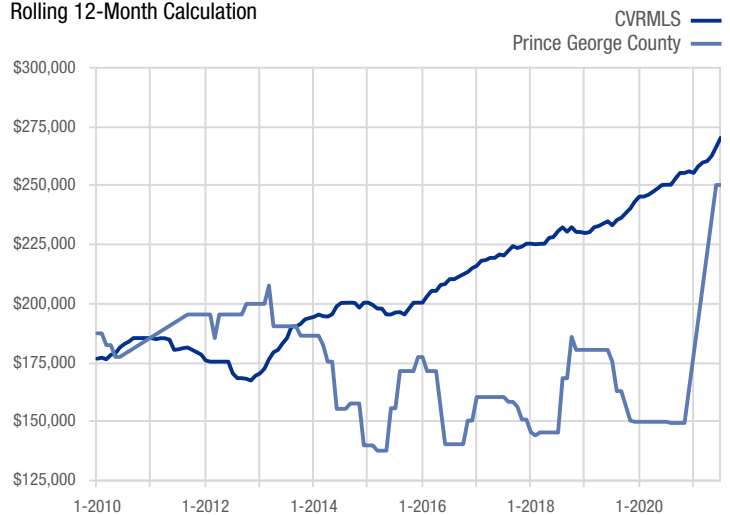
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.