

Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

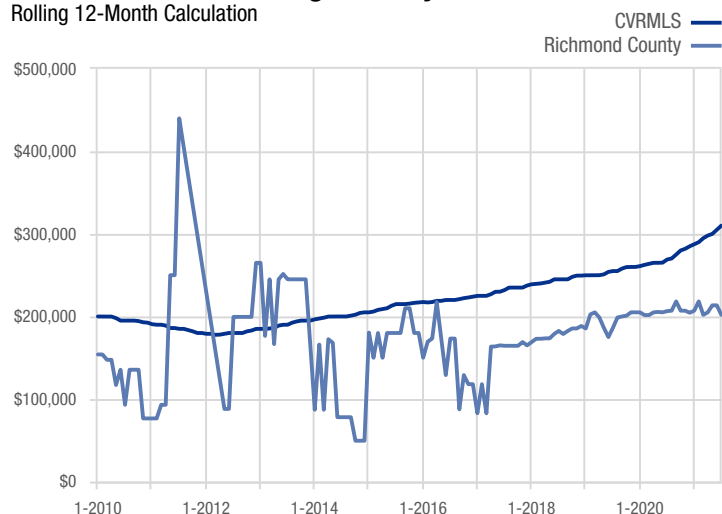
Single Family	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	0	4	—	10	11	+ 10.0%
Pending Sales	0	4	—	8	11	+ 37.5%
Closed Sales	3	2	- 33.3%	8	13	+ 62.5%
Days on Market Until Sale	171	12	- 93.0%	110	96	- 12.7%
Median Sales Price*	\$229,500	\$160,000	- 30.3%	\$218,250	\$205,000	- 6.1%
Average Sales Price*	\$287,167	\$160,000	- 44.3%	\$249,688	\$216,573	- 13.3%
Percent of Original List Price Received*	94.5%	100.0%	+ 5.8%	96.1%	94.4%	- 1.8%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	3.6	2.4	- 33.3%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

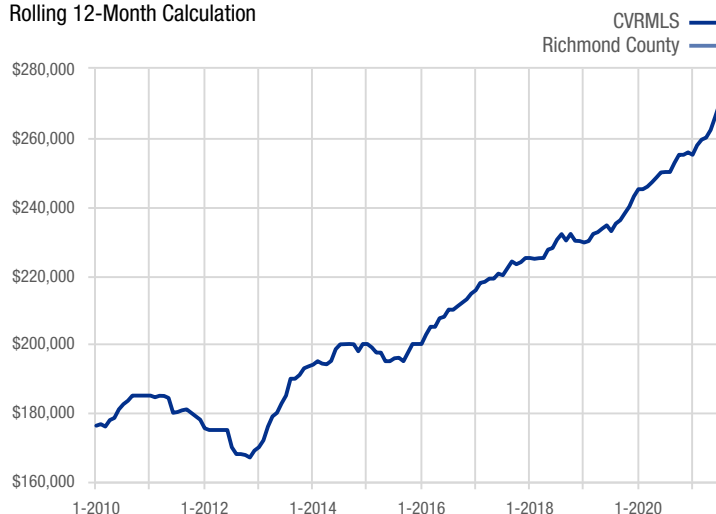
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.