

Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

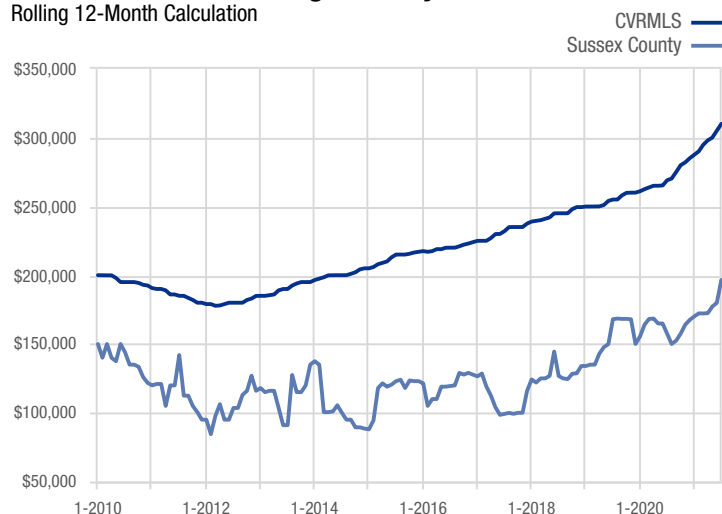
Single Family	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	4	13	+ 225.0%	44	58	+ 31.8%
Pending Sales	3	10	+ 233.3%	38	58	+ 52.6%
Closed Sales	6	6	0.0%	38	48	+ 26.3%
Days on Market Until Sale	43	6	- 86.0%	86	52	- 39.5%
Median Sales Price*	\$46,750	\$234,250	+ 401.1%	\$164,900	\$199,975	+ 21.3%
Average Sales Price*	\$63,733	\$259,742	+ 307.5%	\$157,447	\$196,036	+ 24.5%
Percent of Original List Price Received*	91.6%	98.5%	+ 7.5%	96.3%	99.1%	+ 2.9%
Inventory of Homes for Sale	13	6	- 53.8%	—	—	—
Months Supply of Inventory	2.4	0.8	- 66.7%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	26	—
Median Sales Price*	—	—	—	—	\$305,000	—
Average Sales Price*	—	—	—	—	\$305,000	—
Percent of Original List Price Received*	—	—	—	—	101.7%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

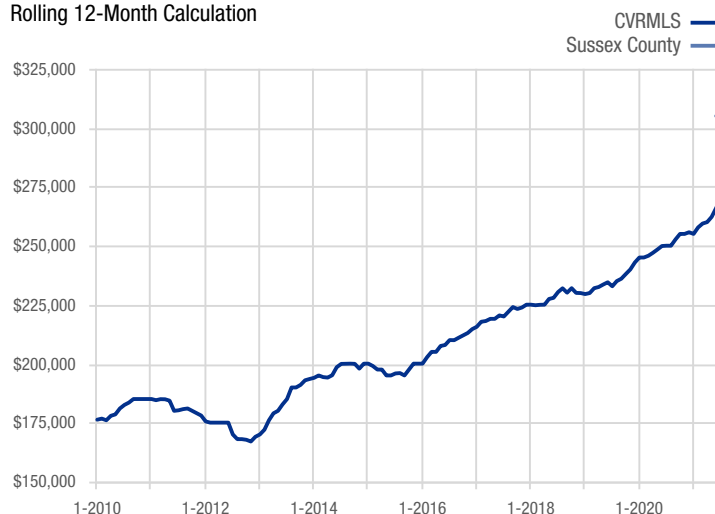
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.