

# Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Westmoreland County

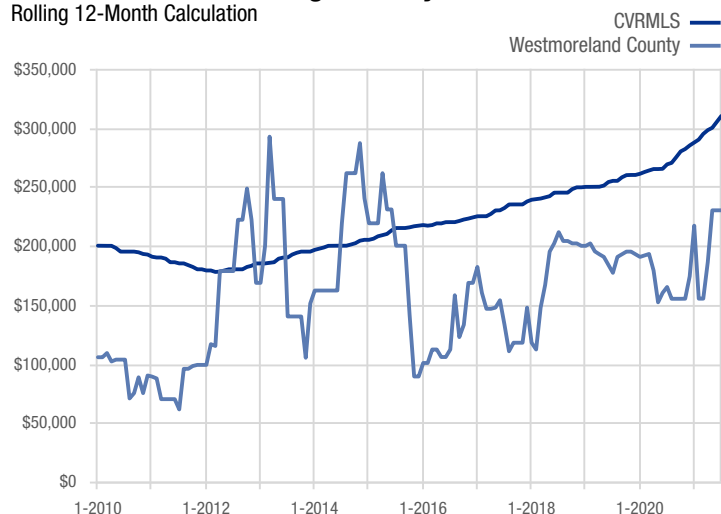
Single Family	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	1	4	+ 300.0%	19	24	+ 26.3%
Pending Sales	1	2	+ 100.0%	14	16	+ 14.3%
Closed Sales	2	4	+ 100.0%	14	13	- 7.1%
Days on Market Until Sale	197	8	- 95.9%	112	72	- 35.7%
Median Sales Price*	\$211,250	<b>\$234,500</b>	+ 11.0%	\$153,500	<b>\$250,000</b>	+ 62.9%
Average Sales Price*	\$211,250	<b>\$415,250</b>	+ 96.6%	\$193,500	<b>\$323,350</b>	+ 67.1%
Percent of Original List Price Received*	94.0%	<b>99.7%</b>	+ 6.1%	86.0%	<b>94.5%</b>	+ 9.9%
Inventory of Homes for Sale	8	6	- 25.0%	—	—	—
Months Supply of Inventory	3.6	2.7	- 25.0%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

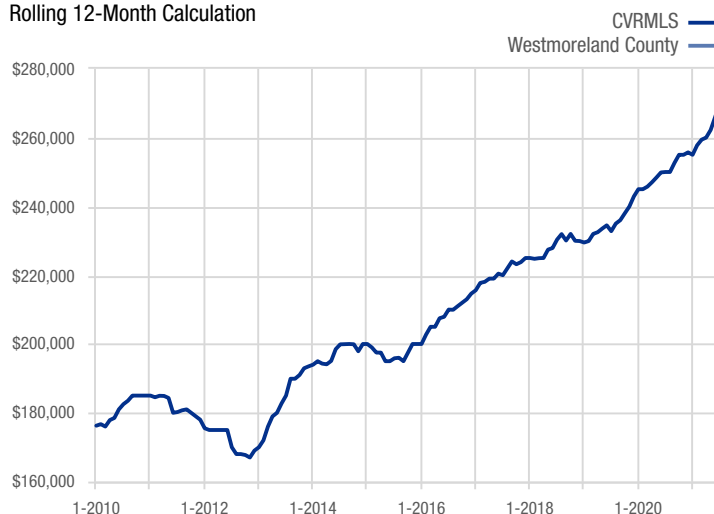
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.