

Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



Colonial Heights City

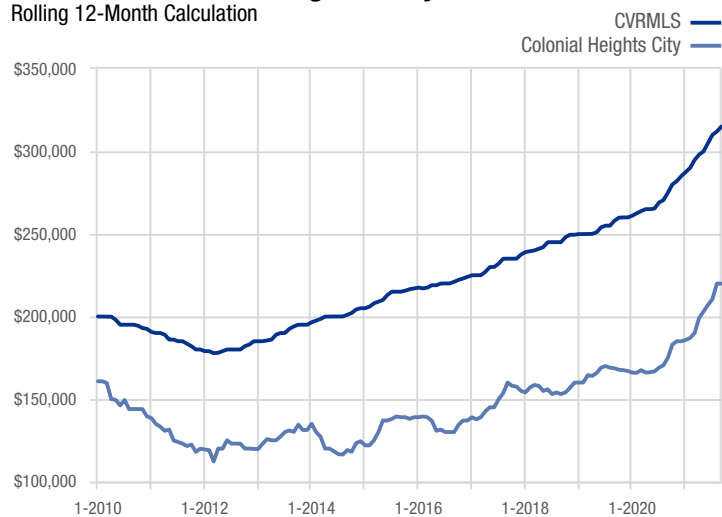
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	28	34	+ 21.4%	231	297	+ 28.6%
Pending Sales	19	30	+ 57.9%	213	269	+ 26.3%
Closed Sales	15	36	+ 140.0%	203	263	+ 29.6%
Days on Market Until Sale	11	15	+ 36.4%	32	13	- 59.4%
Median Sales Price*	\$218,750	\$209,000	- 4.5%	\$184,000	\$224,250	+ 21.9%
Average Sales Price*	\$225,540	\$226,515	+ 0.4%	\$185,429	\$227,916	+ 22.9%
Percent of Original List Price Received*	101.9%	101.0%	- 0.9%	97.5%	101.3%	+ 3.9%
Inventory of Homes for Sale	31	24	- 22.6%	—	—	—
Months Supply of Inventory	1.4	0.8	- 42.9%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	1	1	0.0%	5	9	+ 80.0%
Pending Sales	2	2	0.0%	5	8	+ 60.0%
Closed Sales	0	2	—	2	6	+ 200.0%
Days on Market Until Sale	—	22	—	22	16	- 27.3%
Median Sales Price*	—	\$276,450	—	\$173,750	\$215,000	+ 23.7%
Average Sales Price*	—	\$276,450	—	\$173,750	\$216,921	+ 24.8%
Percent of Original List Price Received*	—	99.9%	—	99.4%	100.6%	+ 1.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

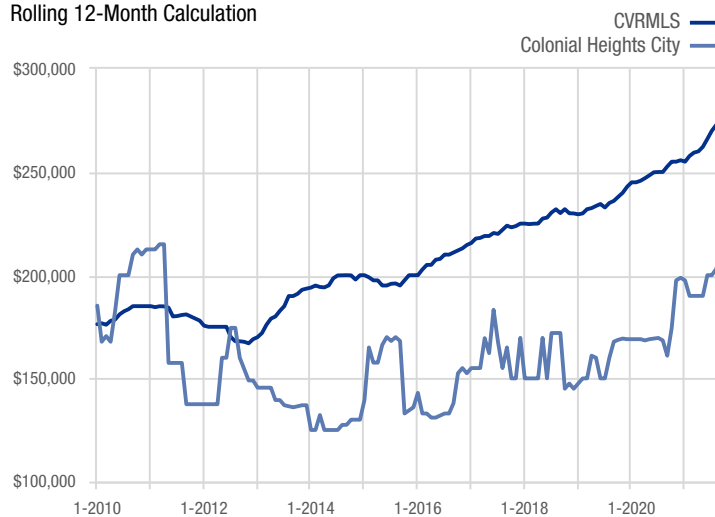
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.