

Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



Cumberland County

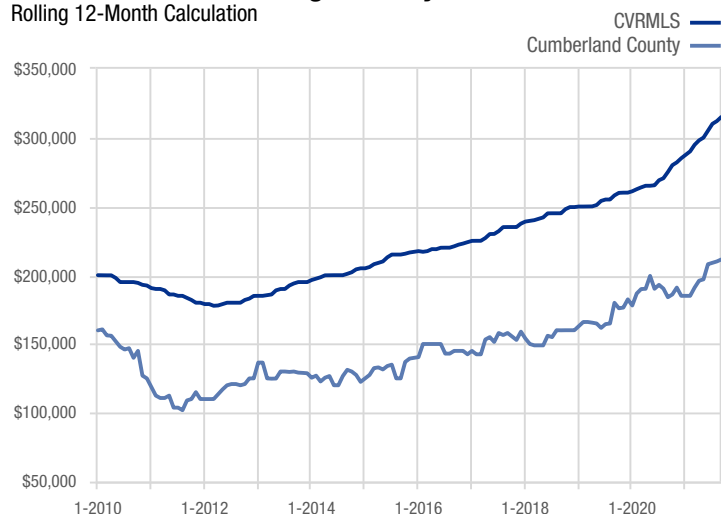
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	5	9	+ 80.0%	104	87	- 16.3%
Pending Sales	5	5	0.0%	79	65	- 17.7%
Closed Sales	17	10	- 41.2%	75	70	- 6.7%
Days on Market Until Sale	43	31	- 27.9%	48	34	- 29.2%
Median Sales Price*	\$175,000	\$200,000	+ 14.3%	\$183,000	\$217,500	+ 18.9%
Average Sales Price*	\$180,279	\$257,265	+ 42.7%	\$184,314	\$242,798	+ 31.7%
Percent of Original List Price Received*	96.9%	96.6%	- 0.3%	95.1%	97.0%	+ 2.0%
Inventory of Homes for Sale	17	22	+ 29.4%	—	—	—
Months Supply of Inventory	2.0	3.0	+ 50.0%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

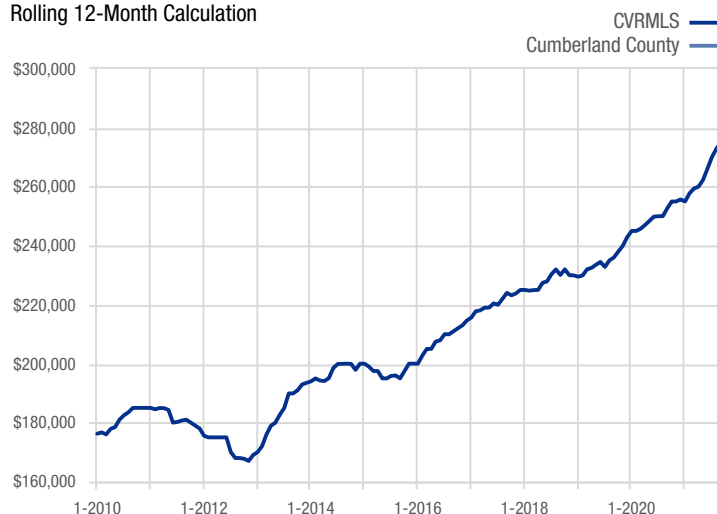
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.