

Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



Hopewell City

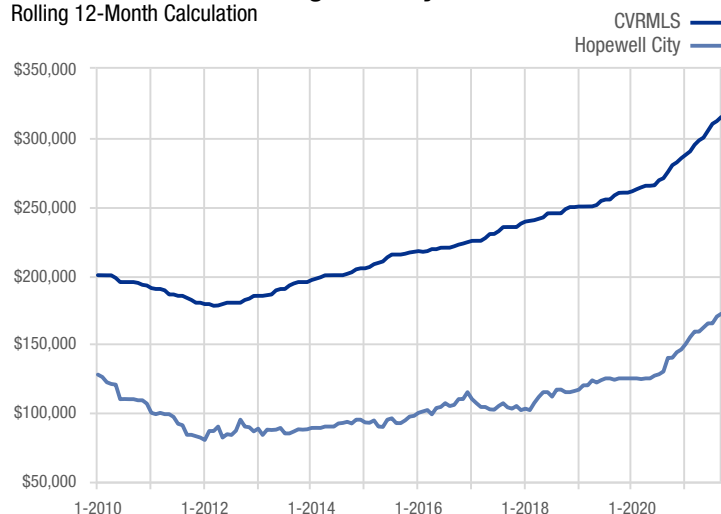
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	37	43	+ 16.2%	318	380	+ 19.5%
Pending Sales	28	40	+ 42.9%	277	338	+ 22.0%
Closed Sales	38	46	+ 21.1%	260	311	+ 19.6%
Days on Market Until Sale	32	16	- 50.0%	40	16	- 60.0%
Median Sales Price*	\$160,000	\$176,250	+ 10.2%	\$142,500	\$175,000	+ 22.8%
Average Sales Price*	\$160,803	\$176,125	+ 9.5%	\$144,385	\$178,865	+ 23.9%
Percent of Original List Price Received*	101.2%	99.9%	- 1.3%	97.2%	100.6%	+ 3.5%
Inventory of Homes for Sale	39	43	+ 10.3%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	1	0	- 100.0%	9	8	- 11.1%
Pending Sales	2	0	- 100.0%	9	10	+ 11.1%
Closed Sales	3	1	- 66.7%	6	10	+ 66.7%
Days on Market Until Sale	54	2	- 96.3%	70	15	- 78.6%
Median Sales Price*	\$160,000	\$272,000	+ 70.0%	\$159,950	\$168,950	+ 5.6%
Average Sales Price*	\$218,000	\$272,000	+ 24.8%	\$184,817	\$178,920	- 3.2%
Percent of Original List Price Received*	94.4%	102.6%	+ 8.7%	96.4%	99.2%	+ 2.9%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

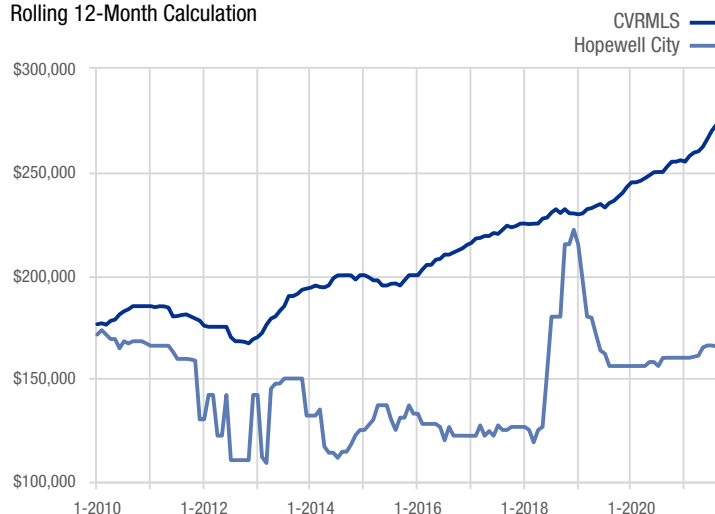
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.