

Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

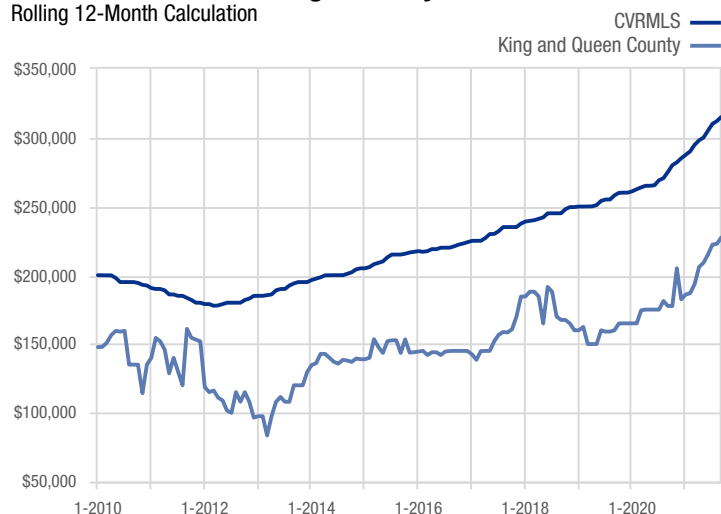
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	9	8	- 11.1%	59	47	- 20.3%
Pending Sales	8	8	0.0%	37	46	+ 24.3%
Closed Sales	2	2	0.0%	26	48	+ 84.6%
Days on Market Until Sale	49	6	- 87.8%	56	27	- 51.8%
Median Sales Price*	\$113,500	\$259,000	+ 128.2%	\$176,300	\$232,500	+ 31.9%
Average Sales Price*	\$113,500	\$259,000	+ 128.2%	\$191,036	\$263,480	+ 37.9%
Percent of Original List Price Received*	90.5%	105.1%	+ 16.1%	95.2%	100.9%	+ 6.0%
Inventory of Homes for Sale	18	4	- 77.8%	—	—	—
Months Supply of Inventory	5.3	0.8	- 84.9%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

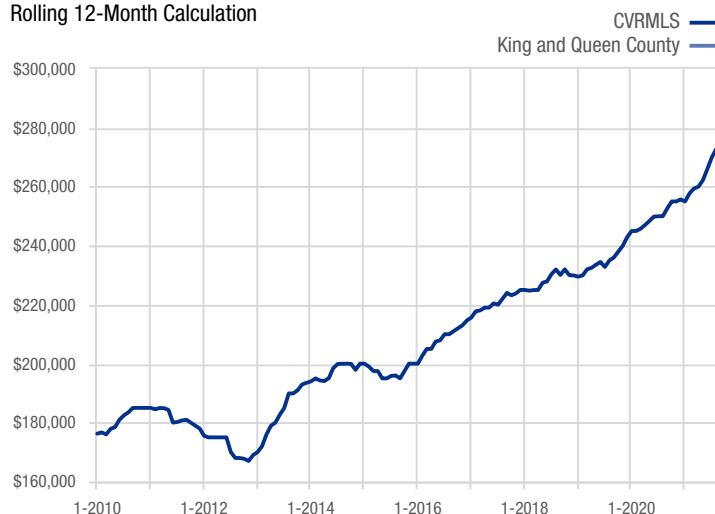
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.