## **Local Market Update – September 2021**A Research Tool Provided by Central Virginia Regional MLS.



## **Mathews County**

Single Family	September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	4	3	- 25.0%	20	25	+ 25.0%	
Pending Sales	3	5	+ 66.7%	20	20	0.0%	
Closed Sales	1	2	+ 100.0%	17	16	- 5.9%	
Days on Market Until Sale	140	39	- 72.1%	97	51	- 47.4%	
Median Sales Price*	\$275,000	\$450,000	+ 63.6%	\$240,750	\$444,500	+ 84.6%	
Average Sales Price*	\$275,000	\$450,000	+ 63.6%	\$341,681	\$419,838	+ 22.9%	
Percent of Original List Price Received*	78.8%	113.6%	+ 44.2%	86.0%	97.4%	+ 13.3%	
Inventory of Homes for Sale	5	4	- 20.0%		_	_	
Months Supply of Inventory	2.1	1.9	- 9.5%				

Condo/Town	September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	0	0	0.0%	4	1	- 75.0%	
Pending Sales	0	0	0.0%	5	1	- 80.0%	
Closed Sales	1	1	0.0%	5	2	- 60.0%	
Days on Market Until Sale	6	18	+ 200.0%	50	14	- 72.0%	
Median Sales Price*	\$275,000	\$335,000	+ 21.8%	\$275,000	\$290,000	+ 5.5%	
Average Sales Price*	\$275,000	\$335,000	+ 21.8%	\$280,000	\$290,000	+ 3.6%	
Percent of Original List Price Received*	100.0%	98.5%	- 1.5%	95.9%	98.3%	+ 2.5%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_	_		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.