

Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



Northumberland County

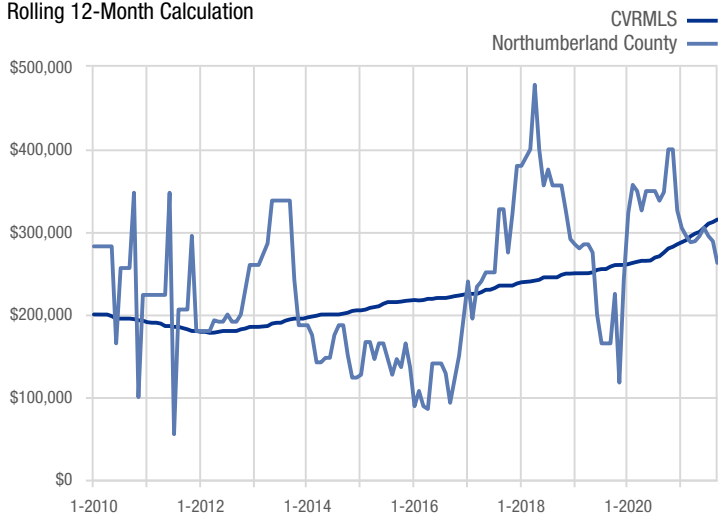
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	12	3	- 75.0%	40	31	- 22.5%
Pending Sales	3	3	0.0%	26	34	+ 30.8%
Closed Sales	4	4	0.0%	22	37	+ 68.2%
Days on Market Until Sale	191	14	- 92.7%	168	53	- 68.5%
Median Sales Price*	\$373,375	\$225,000	- 39.7%	\$326,000	\$250,000	- 23.3%
Average Sales Price*	\$379,188	\$226,225	- 40.3%	\$404,536	\$269,222	- 33.4%
Percent of Original List Price Received*	88.1%	95.5%	+ 8.4%	87.6%	94.6%	+ 8.0%
Inventory of Homes for Sale	16	4	- 75.0%	—	—	—
Months Supply of Inventory	5.3	1.0	- 81.1%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	54	—
Median Sales Price*	—	—	—	—	\$180,000	—
Average Sales Price*	—	—	—	—	\$180,000	—
Percent of Original List Price Received*	—	—	—	—	92.3%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

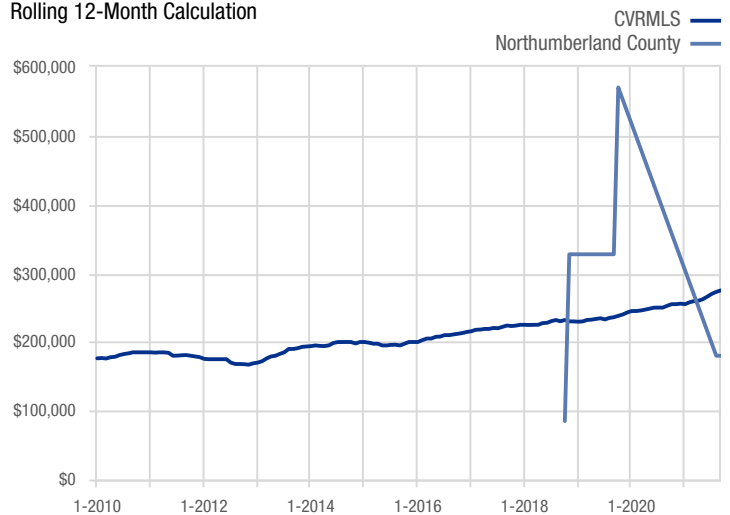
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.