

Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

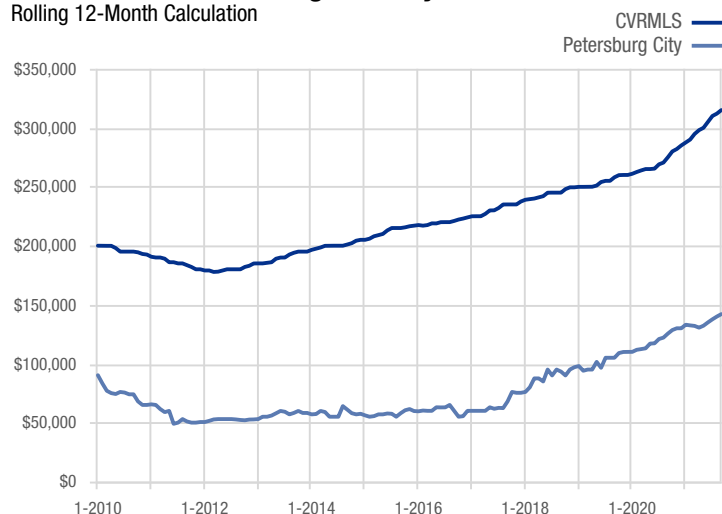
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	56	54	- 3.6%	385	475	+ 23.4%
Pending Sales	33	50	+ 51.5%	307	396	+ 29.0%
Closed Sales	36	38	+ 5.6%	285	348	+ 22.1%
Days on Market Until Sale	41	22	- 46.3%	45	23	- 48.9%
Median Sales Price*	\$129,000	\$177,725	+ 37.8%	\$128,950	\$145,000	+ 12.4%
Average Sales Price*	\$134,053	\$158,862	+ 18.5%	\$130,315	\$146,989	+ 12.8%
Percent of Original List Price Received*	95.7%	97.6%	+ 2.0%	94.2%	98.4%	+ 4.5%
Inventory of Homes for Sale	65	59	- 9.2%	—	—	—
Months Supply of Inventory	2.0	1.4	- 30.0%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	4	—	5	7	+ 40.0%
Pending Sales	1	3	+ 200.0%	6	4	- 33.3%
Closed Sales	1	0	- 100.0%	5	1	- 80.0%
Days on Market Until Sale	31	—	—	71	5	- 93.0%
Median Sales Price*	\$72,000	—	—	\$62,000	\$70,000	+ 12.9%
Average Sales Price*	\$72,000	—	—	\$61,500	\$70,000	+ 13.8%
Percent of Original List Price Received*	96.0%	—	—	93.0%	94.6%	+ 1.7%
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	1.5	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

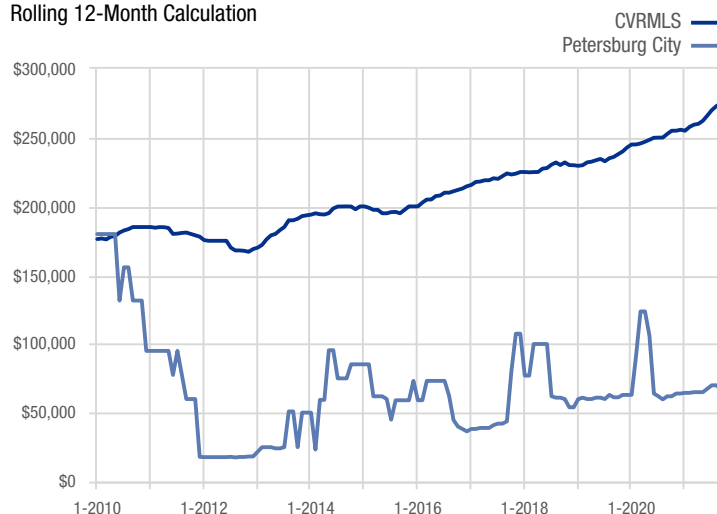
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.