

Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

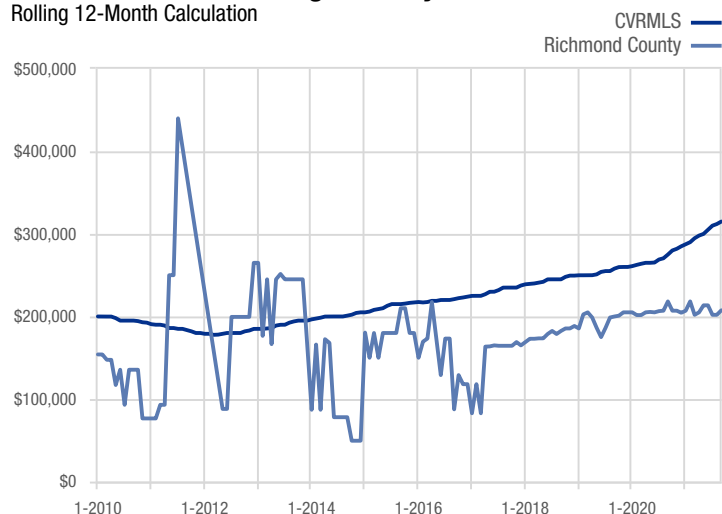
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	2	0	- 100.0%	14	13	- 7.1%
Pending Sales	1	1	0.0%	10	14	+ 40.0%
Closed Sales	0	3	—	8	20	+ 150.0%
Days on Market Until Sale	—	13	—	110	70	- 36.4%
Median Sales Price*	—	\$306,000	—	\$218,250	\$215,000	- 1.5%
Average Sales Price*	—	\$295,333	—	\$249,688	\$239,598	- 4.0%
Percent of Original List Price Received*	—	101.3%	—	96.1%	94.9%	- 1.2%
Inventory of Homes for Sale	7	3	- 57.1%	—	—	—
Months Supply of Inventory	4.5	1.4	- 68.9%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

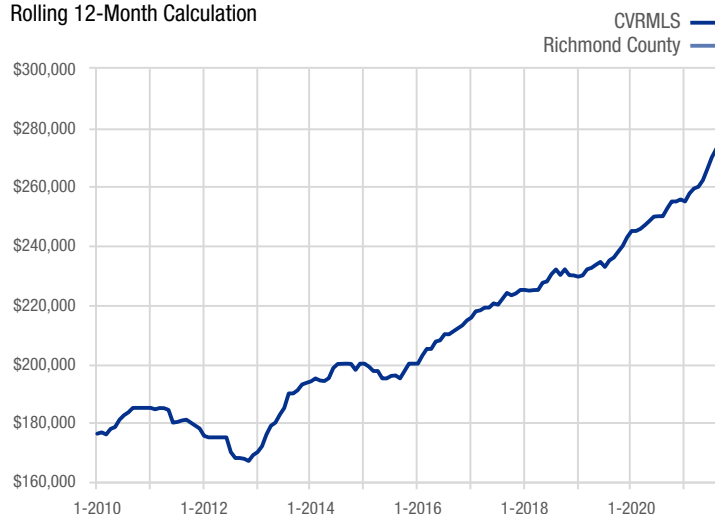
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.