

# Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Tappahannock (unincorporated town)

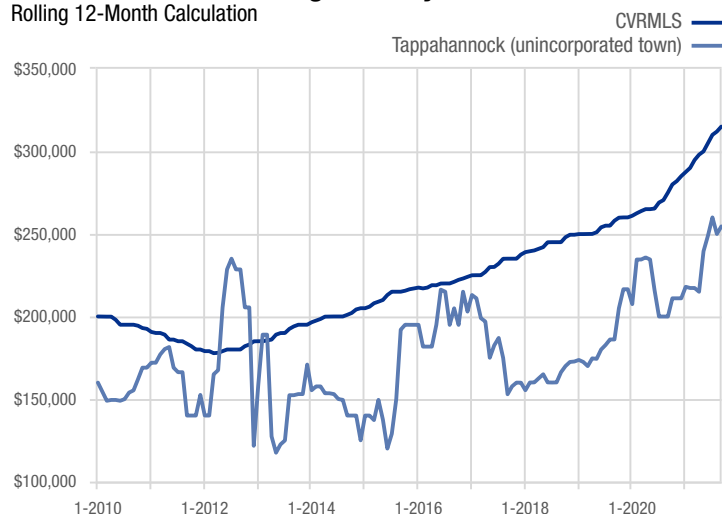
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	9	8	- 11.1%	63	42	- 33.3%
Pending Sales	3	5	+ 66.7%	49	42	- 14.3%
Closed Sales	8	5	- 37.5%	41	43	+ 4.9%
Days on Market Until Sale	33	26	- 21.2%	44	51	+ 15.9%
Median Sales Price*	\$226,000	\$630,000	+ 178.8%	\$186,950	\$246,055	+ 31.6%
Average Sales Price*	\$243,481	\$515,900	+ 111.9%	\$227,498	\$318,840	+ 40.2%
Percent of Original List Price Received*	97.1%	98.4%	+ 1.3%	96.7%	97.2%	+ 0.5%
Inventory of Homes for Sale	18	9	- 50.0%	—	—	—
Months Supply of Inventory	3.7	2.0	- 45.9%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	1	—	4	3	- 25.0%
Pending Sales	0	0	0.0%	4	3	- 25.0%
Closed Sales	0	0	0.0%	4	3	- 25.0%
Days on Market Until Sale	—	—	—	82	27	- 67.1%
Median Sales Price*	—	—	—	\$193,750	\$260,000	+ 34.2%
Average Sales Price*	—	—	—	\$195,375	\$245,667	+ 25.7%
Percent of Original List Price Received*	—	—	—	91.6%	98.1%	+ 7.1%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

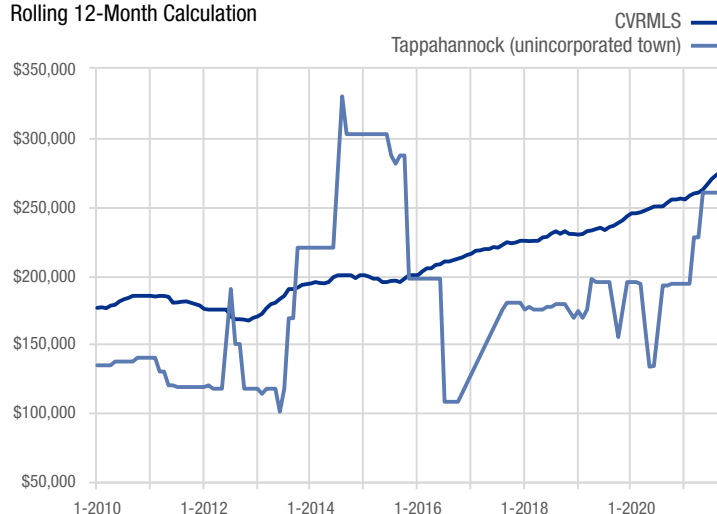
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.