

Local Market Update – September 2021

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

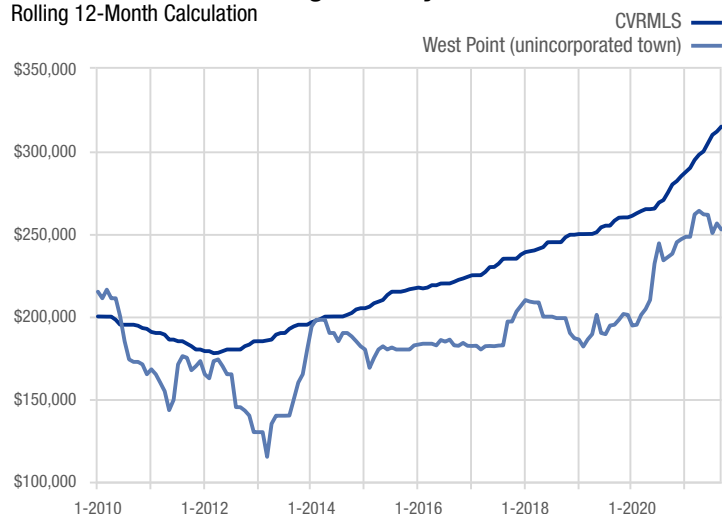
Single Family	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	7	9	+ 28.6%	65	60	- 7.7%
Pending Sales	5	6	+ 20.0%	55	54	- 1.8%
Closed Sales	4	4	0.0%	51	52	+ 2.0%
Days on Market Until Sale	47	26	- 44.7%	56	31	- 44.6%
Median Sales Price*	\$273,831	\$207,400	- 24.3%	\$246,800	\$254,950	+ 3.3%
Average Sales Price*	\$259,403	\$209,813	- 19.1%	\$268,133	\$251,869	- 6.1%
Percent of Original List Price Received*	95.8%	91.6%	- 4.4%	99.0%	99.0%	0.0%
Inventory of Homes for Sale	14	12	- 14.3%	—	—	—
Months Supply of Inventory	2.3	2.0	- 13.0%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	5	—
Median Sales Price*	—	—	—	—	\$168,000	—
Average Sales Price*	—	—	—	—	\$168,000	—
Percent of Original List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

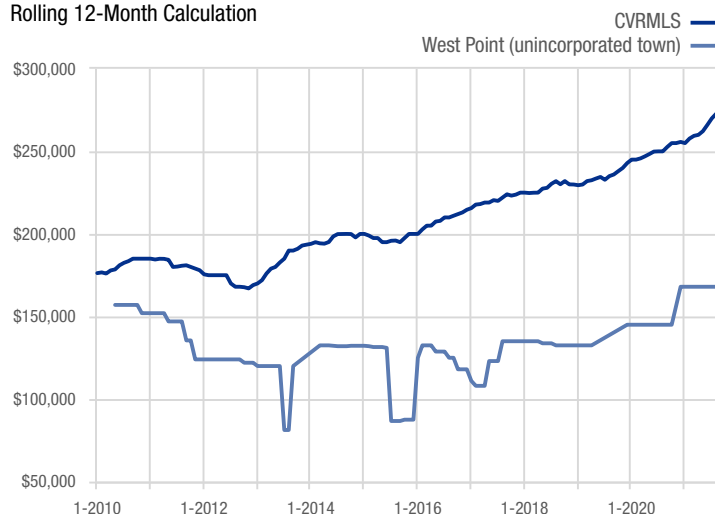
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.