Local Market Update – October 2021

A Research Tool Provided by Central Virginia Regional MLS.

Farmville (unincorporated town)

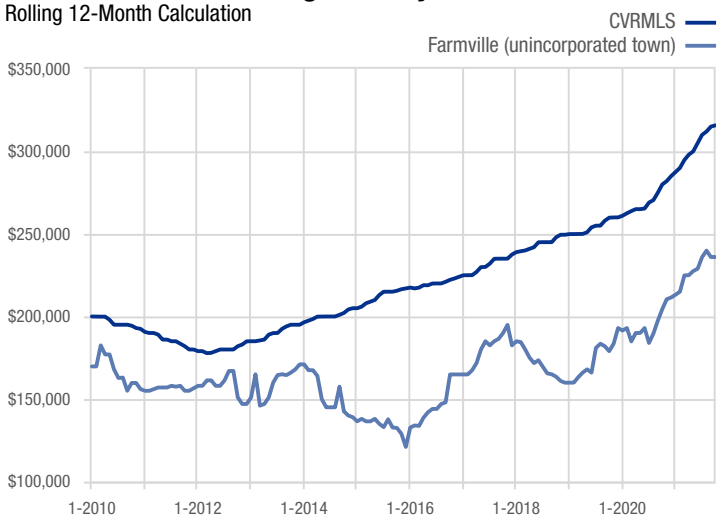
Single Family	October			Year to Date		
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	14	**5**	- 64.3%	102	**89**	- 12.7%
Pending Sales	9	**3**	- 66.7%	76	**80**	+ 5.3%
Closed Sales	8	**8**	0.0%	66	**80**	+ 21.2%
Days on Market Until Sale	43	**35**	- 18.6%	64	**47**	- 26.6%
Median Sales Price*	$232,450	**$262,450**	+ 12.9%	$198,700	**$245,000**	+ 23.3%
Average Sales Price*	$260,750	**$273,613**	+ 4.9%	$212,715	**$260,750**	+ 22.6%
Percent of Original List Price Received*	96.6%	**98.4%**	+ 1.9%	95.2%	**95.7%**	+ 0.5%
Inventory of Homes for Sale	28	**12**	- 57.1%	—	**—**	—
Months Supply of Inventory	4.0	**1.6**	- 60.0%	—	**—**	—

Condo/Town	October			Year to Date		
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	0	**2**	—	4	**4**	0.0%
Pending Sales	0	**1**	—	0	**2**	—
Closed Sales	0	**0**	0.0%	0	**1**	—
Days on Market Until Sale	—	**—**	—	—	**73**	—
Median Sales Price*	—	**—**	—	—	**$230,000**	—
Average Sales Price*	—	**—**	—	—	**$230,000**	—
Percent of Original List Price Received*	—	**—**	—	—	**100.0%**	—
Inventory of Homes for Sale	4	**1**	- 75.0%	—	**—**	—
Months Supply of Inventory	—	**1.0**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

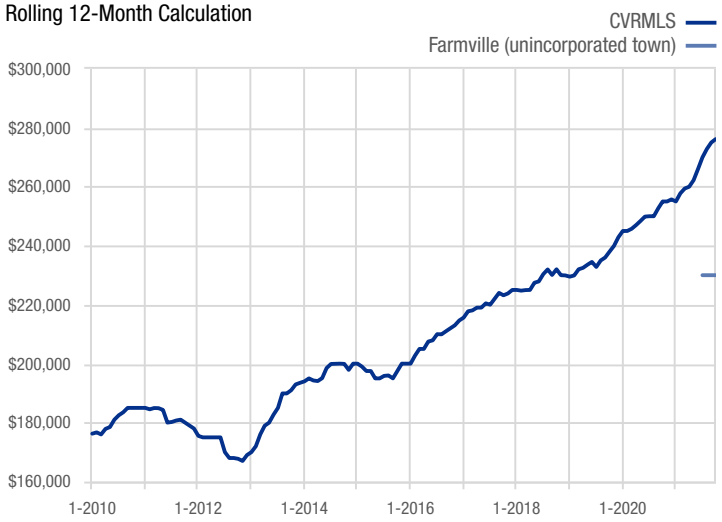
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 10, 2021. All data from Central Virginia Regional MLS. Report © 2021 ShowingTime.