

# Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



## MLS Area 62

62-Chesterfield

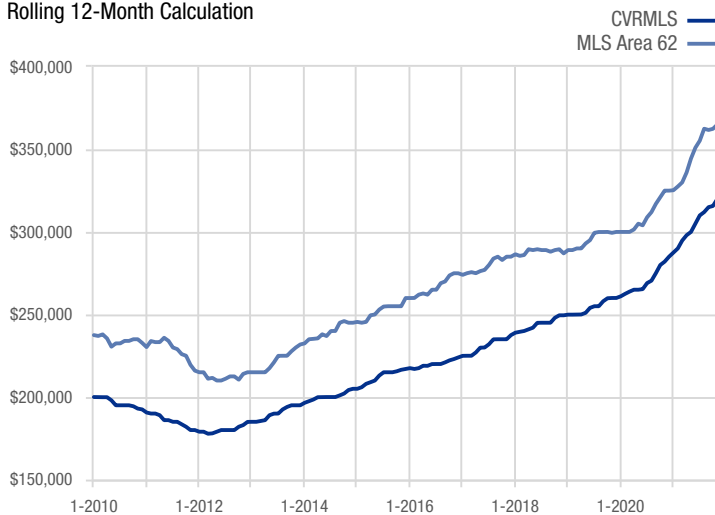
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	149	150	+ 0.7%	2,311	2,145	- 7.2%
Pending Sales	159	138	- 13.2%	2,048	2,018	- 1.5%
Closed Sales	169	180	+ 6.5%	1,886	1,967	+ 4.3%
Days on Market Until Sale	16	12	- 25.0%	29	13	- 55.2%
Median Sales Price*	\$335,105	\$380,000	+ 13.4%	\$325,000	\$370,000	+ 13.8%
Average Sales Price*	\$356,476	\$419,749	+ 17.7%	\$355,525	\$404,020	+ 13.6%
Percent of Original List Price Received*	101.4%	103.4%	+ 2.0%	100.0%	104.1%	+ 4.1%
Inventory of Homes for Sale	181	93	- 48.6%	—	—	—
Months Supply of Inventory	1.0	0.5	- 50.0%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	25	44	+ 76.0%	465	540	+ 16.1%
Pending Sales	36	48	+ 33.3%	380	472	+ 24.2%
Closed Sales	25	40	+ 60.0%	341	354	+ 3.8%
Days on Market Until Sale	23	13	- 43.5%	32	21	- 34.4%
Median Sales Price*	\$278,000	\$335,513	+ 20.7%	\$281,940	\$319,475	+ 13.3%
Average Sales Price*	\$271,880	\$332,162	+ 22.2%	\$284,098	\$316,559	+ 11.4%
Percent of Original List Price Received*	100.7%	102.7%	+ 2.0%	100.1%	103.1%	+ 3.0%
Inventory of Homes for Sale	54	48	- 11.1%	—	—	—
Months Supply of Inventory	1.6	1.1	- 31.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

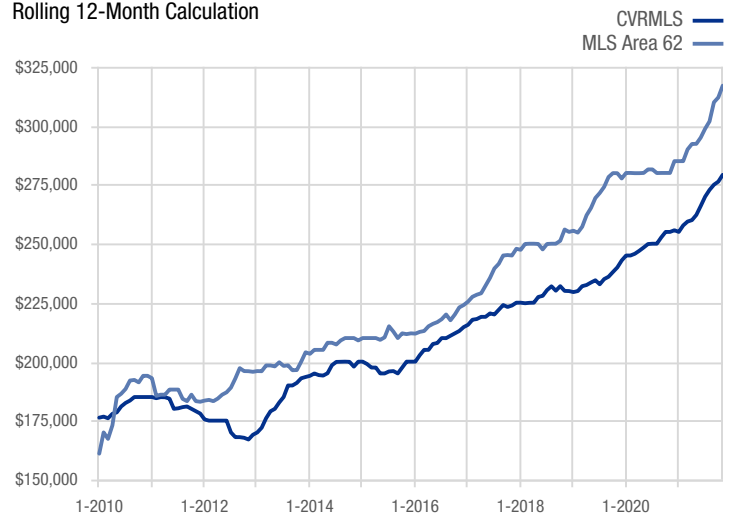
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.