

# Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Colonial Heights City

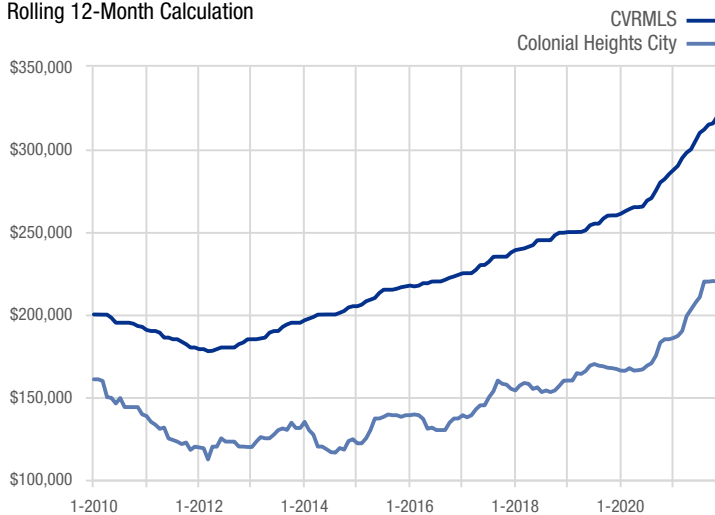
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
<b>Key Metrics</b>						
New Listings	21	<b>29</b>	+ 38.1%	284	<b>359</b>	+ 26.4%
Pending Sales	16	<b>41</b>	+ 156.3%	264	<b>331</b>	+ 25.4%
Closed Sales	20	<b>26</b>	+ 30.0%	245	<b>314</b>	+ 28.2%
Days on Market Until Sale	8	<b>13</b>	+ 62.5%	29	<b>13</b>	- 55.2%
Median Sales Price*	\$201,750	<b>\$199,000</b>	- 1.4%	\$185,000	<b>\$220,000</b>	+ 18.9%
Average Sales Price*	\$205,442	<b>\$211,894</b>	+ 3.1%	\$190,056	<b>\$226,594</b>	+ 19.2%
Percent of Original List Price Received*	100.8%	<b>99.5%</b>	- 1.3%	97.8%	<b>101.1%</b>	+ 3.4%
Inventory of Homes for Sale	27	<b>19</b>	- 29.6%	—	—	—
Months Supply of Inventory	1.1	<b>0.7</b>	- 36.4%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	7	<b>10</b>	+ 42.9%
Pending Sales	0	<b>2</b>	—	6	<b>10</b>	+ 66.7%
Closed Sales	2	<b>1</b>	- 50.0%	6	<b>9</b>	+ 50.0%
Days on Market Until Sale	4	<b>6</b>	+ 50.0%	12	<b>14</b>	+ 16.7%
Median Sales Price*	\$274,750	<b>\$232,950</b>	- 15.2%	\$198,750	<b>\$220,000</b>	+ 10.7%
Average Sales Price*	\$274,750	<b>\$232,950</b>	- 15.2%	\$212,825	<b>\$236,864</b>	+ 11.3%
Percent of Original List Price Received*	102.3%	<b>100.0%</b>	- 2.2%	99.4%	<b>100.3%</b>	+ 0.9%
Inventory of Homes for Sale	1	<b>0</b>	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

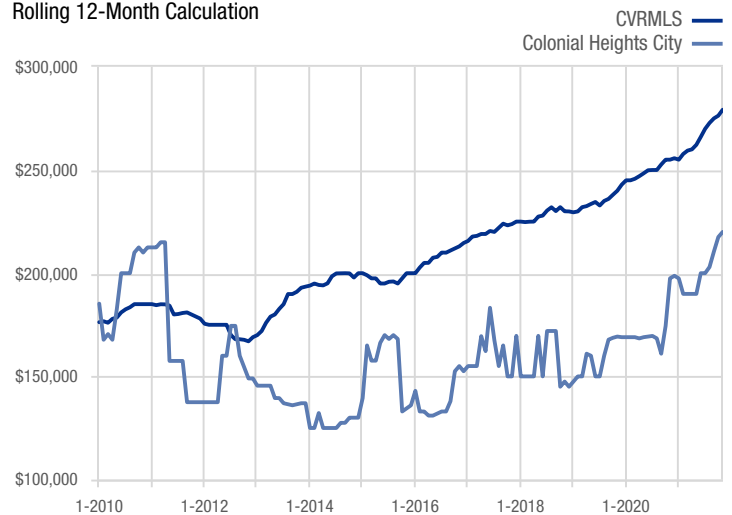
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.