

Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



Cumberland County

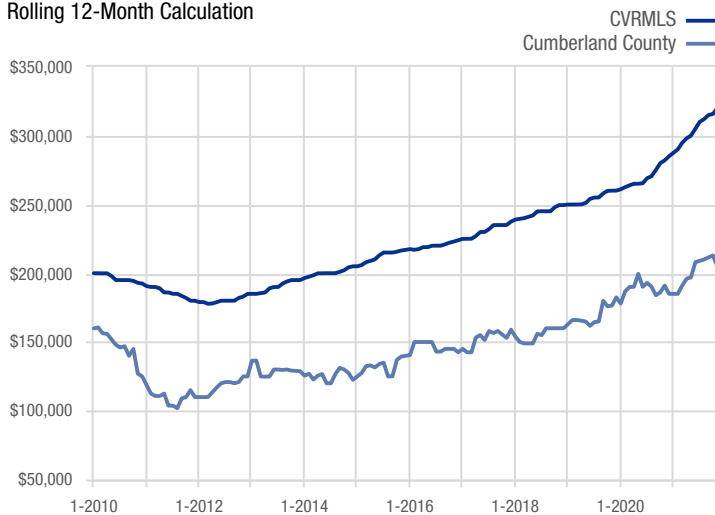
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	7	8	+ 14.3%	126	108	- 14.3%
Pending Sales	7	9	+ 28.6%	96	82	- 14.6%
Closed Sales	7	7	0.0%	88	82	- 6.8%
Days on Market Until Sale	79	29	- 63.3%	49	35	- 28.6%
Median Sales Price*	\$230,000	\$150,000	- 34.8%	\$188,500	\$211,750	+ 12.3%
Average Sales Price*	\$213,657	\$161,357	- 24.5%	\$187,503	\$230,060	+ 22.7%
Percent of Original List Price Received*	93.9%	95.3%	+ 1.5%	95.2%	96.2%	+ 1.1%
Inventory of Homes for Sale	15	21	+ 40.0%	—	—	—
Months Supply of Inventory	1.8	2.8	+ 55.6%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

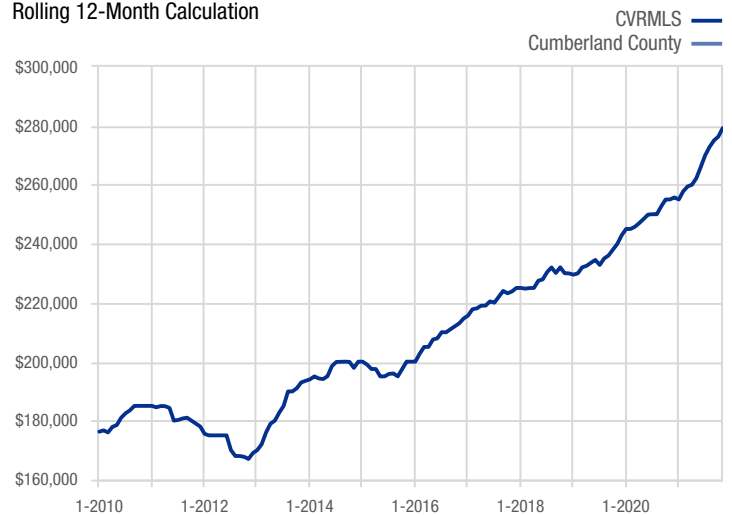
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.