

# Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Hopewell City

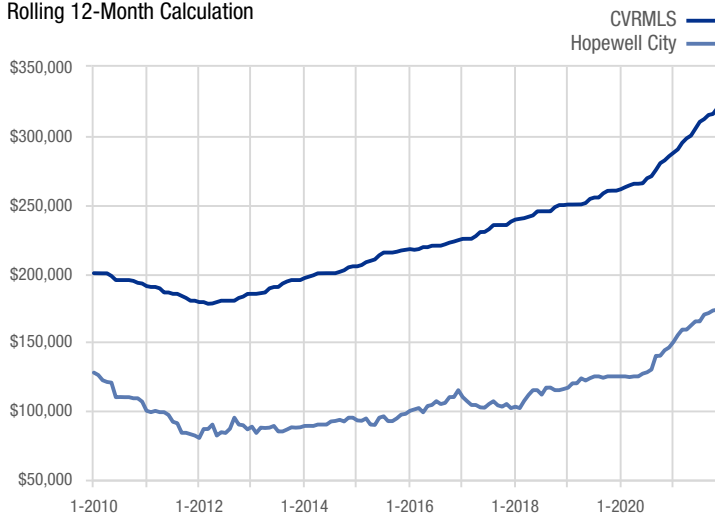
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
<b>Key Metrics</b>						
New Listings	35	<b>40</b>	+ 14.3%	386	<b>466</b>	+ 20.7%
Pending Sales	32	<b>40</b>	+ 25.0%	335	<b>412</b>	+ 23.0%
Closed Sales	36	<b>37</b>	+ 2.8%	324	<b>386</b>	+ 19.1%
Days on Market Until Sale	8	<b>16</b>	+ 100.0%	36	<b>16</b>	- 55.6%
Median Sales Price*	\$154,975	<b>\$160,100</b>	+ 3.3%	\$145,000	<b>\$175,000</b>	+ 20.7%
Average Sales Price*	\$165,603	<b>\$168,811</b>	+ 1.9%	\$148,203	<b>\$177,536</b>	+ 19.8%
Percent of Original List Price Received*	102.7%	<b>99.0%</b>	- 3.6%	98.0%	<b>100.4%</b>	+ 2.4%
Inventory of Homes for Sale	38	<b>39</b>	+ 2.6%	—	—	—
Months Supply of Inventory	1.3	<b>1.1</b>	- 15.4%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
<b>Key Metrics</b>						
New Listings	1	<b>1</b>	0.0%	10	<b>9</b>	- 10.0%
Pending Sales	0	<b>0</b>	0.0%	9	<b>10</b>	+ 11.1%
Closed Sales	1	<b>0</b>	- 100.0%	9	<b>10</b>	+ 11.1%
Days on Market Until Sale	44	—	—	72	<b>15</b>	- 79.2%
Median Sales Price*	\$170,000	—	—	\$160,000	<b>\$168,950</b>	+ 5.6%
Average Sales Price*	\$170,000	—	—	\$175,539	<b>\$178,920</b>	+ 1.9%
Percent of Original List Price Received*	97.2%	—	—	97.0%	<b>99.2%</b>	+ 2.3%
Inventory of Homes for Sale	2	<b>1</b>	- 50.0%	—	—	—
Months Supply of Inventory	1.1	<b>0.4</b>	- 63.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

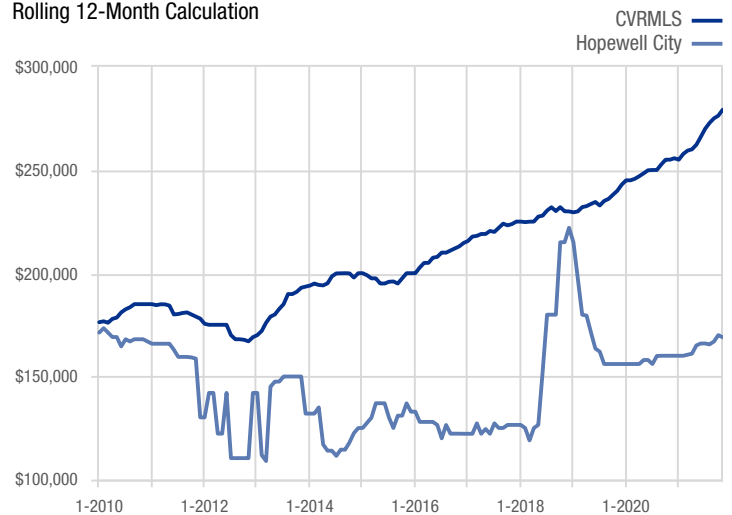
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.