

Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

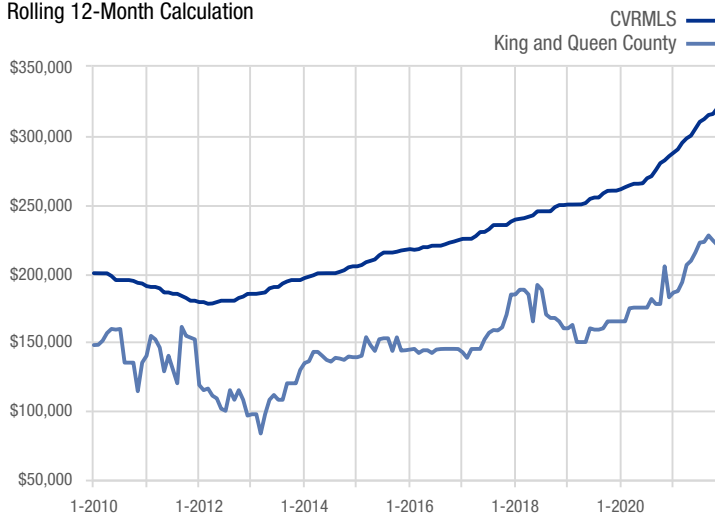
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	8	3	- 62.5%	71	56	- 21.1%
Pending Sales	8	4	- 50.0%	48	52	+ 8.3%
Closed Sales	5	3	- 40.0%	37	56	+ 51.4%
Days on Market Until Sale	50	16	- 68.0%	64	26	- 59.4%
Median Sales Price*	\$249,500	\$162,000	- 35.1%	\$186,950	\$227,455	+ 21.7%
Average Sales Price*	\$289,290	\$188,000	- 35.0%	\$221,500	\$257,603	+ 16.3%
Percent of Original List Price Received*	93.5%	99.9%	+ 6.8%	95.6%	100.6%	+ 5.2%
Inventory of Homes for Sale	14	6	- 57.1%	—	—	—
Months Supply of Inventory	3.4	1.3	- 61.8%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

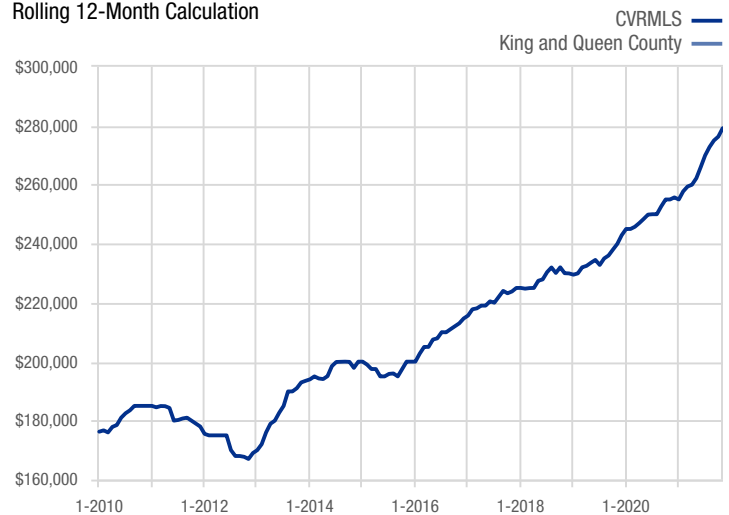
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.