

Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

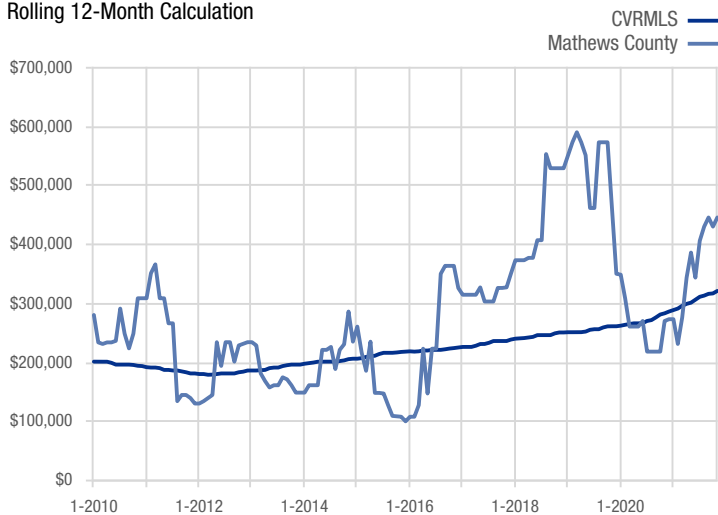
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	1	1	0.0%	22	26	+ 18.2%
Pending Sales	1	2	+ 100.0%	22	22	0.0%
Closed Sales	1	0	- 100.0%	20	19	- 5.0%
Days on Market Until Sale	9	—	—	83	47	- 43.4%
Median Sales Price*	\$385,000	—	—	\$269,000	\$429,000	+ 59.5%
Average Sales Price*	\$385,000	—	—	\$350,179	\$474,332	+ 35.5%
Percent of Original List Price Received*	98.7%	—	—	87.8%	97.4%	+ 10.9%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	1.7	1.0	- 41.2%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	4	1	- 75.0%
Pending Sales	0	0	0.0%	5	1	- 80.0%
Closed Sales	0	0	0.0%	5	2	- 60.0%
Days on Market Until Sale	—	—	—	50	14	- 72.0%
Median Sales Price*	—	—	—	\$275,000	\$290,000	+ 5.5%
Average Sales Price*	—	—	—	\$280,000	\$290,000	+ 3.6%
Percent of Original List Price Received*	—	—	—	95.9%	98.3%	+ 2.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

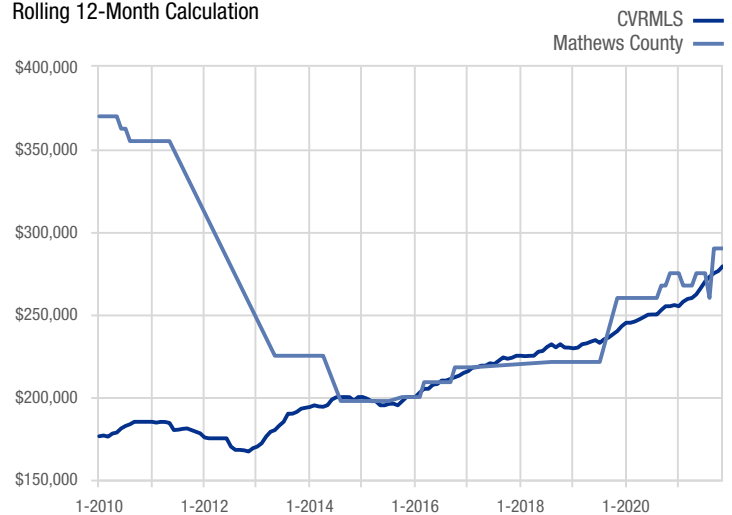
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.