Local Market Update – November 2021 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Nottoway County

Single Family	November			Year to Date		
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	10	5	- 50.0%	75	90	+ 20.0%
Pending Sales	2	5	+ 150.0%	61	66	+ 8.2%
Closed Sales	5	2	- 60.0%	58	63	+ 8.6%
Days on Market Until Sale	34	15	- 55.9%	76	37	- 51.3%
Median Sales Price*	\$175,000	\$122,500	- 30.0%	\$147,250	\$180,000	+ 22.2%
Average Sales Price*	\$230,950	\$122,500	- 47.0%	\$162,899	\$221,592	+ 36.0%
Percent of Original List Price Received*	98.9%	89.0%	- 10.0%	93.8%	96.8%	+ 3.2%
Inventory of Homes for Sale	19	20	+ 5.3%			
Months Supply of Inventory	3.5	3.3	- 5.7%			

Condo/Town		November			Year to Date	
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	0	0	0.0%	6	2	- 66.7%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	1	3	+ 200.0%
Days on Market Until Sale		56	—	15	220	+ 1,366.7%
Median Sales Price*		\$216,000	—	\$202,900	\$216,000	+ 6.5%
Average Sales Price*		\$216,000	—	\$202,900	\$214,267	+ 5.6%
Percent of Original List Price Received*		98.2%	_	101.5%	101.4%	- 0.1%
Inventory of Homes for Sale	5	0	- 100.0%			—
Months Supply of Inventory	5.0		_			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family

Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.