

Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

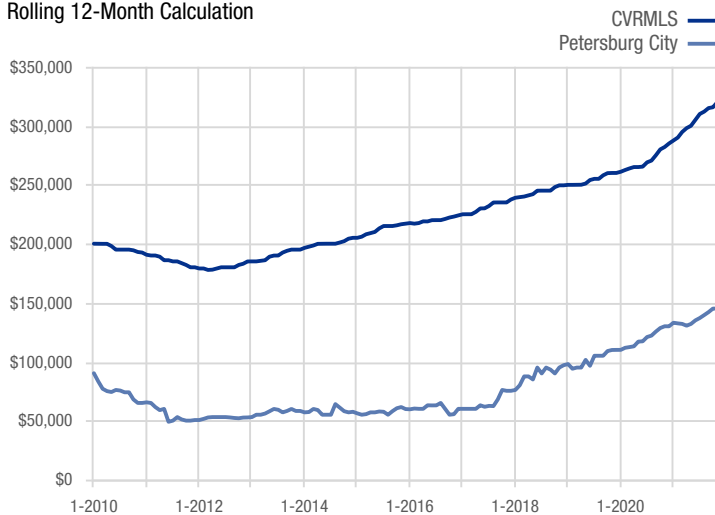
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	46	41	- 10.9%	481	575	+ 19.5%
Pending Sales	39	44	+ 12.8%	386	477	+ 23.6%
Closed Sales	36	41	+ 13.9%	364	426	+ 17.0%
Days on Market Until Sale	21	32	+ 52.4%	41	23	- 43.9%
Median Sales Price*	\$138,000	\$149,500	+ 8.3%	\$130,500	\$145,000	+ 11.1%
Average Sales Price*	\$138,838	\$160,562	+ 15.6%	\$130,920	\$149,034	+ 13.8%
Percent of Original List Price Received*	99.4%	95.4%	- 4.0%	95.0%	97.8%	+ 2.9%
Inventory of Homes for Sale	61	50	- 18.0%	—	—	—
Months Supply of Inventory	1.8	1.2	- 33.3%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	5	7	+ 40.0%
Pending Sales	0	1	—	6	6	0.0%
Closed Sales	1	2	+ 100.0%	6	4	- 33.3%
Days on Market Until Sale	15	26	+ 73.3%	62	16	- 74.2%
Median Sales Price*	\$65,000	\$77,500	+ 19.2%	\$64,000	\$73,000	+ 14.1%
Average Sales Price*	\$65,000	\$77,500	+ 19.2%	\$62,200	\$74,000	+ 19.0%
Percent of Original List Price Received*	100.0%	92.4%	- 7.6%	94.4%	92.3%	- 2.2%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.7	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

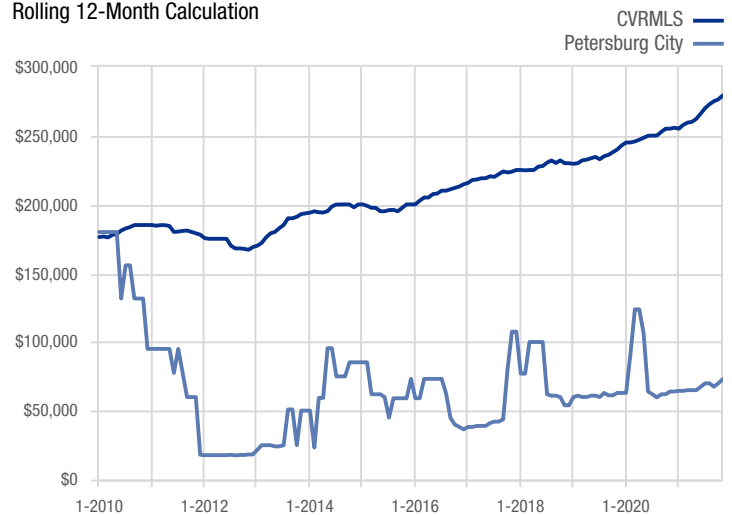
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.