

# Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Powhatan County

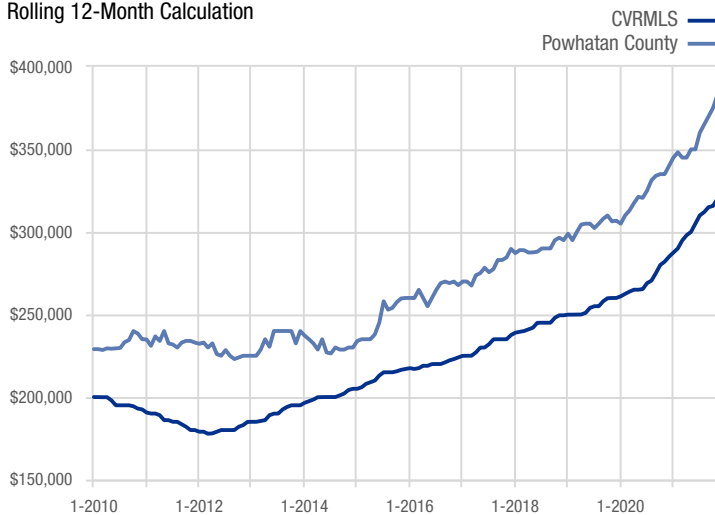
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
<b>Key Metrics</b>						
New Listings	41	32	- 22.0%	653	576	- 11.8%
Pending Sales	47	47	0.0%	552	510	- 7.6%
Closed Sales	49	48	- 2.0%	520	516	- 0.8%
Days on Market Until Sale	26	16	- 38.5%	39	22	- 43.6%
Median Sales Price*	\$335,000	<b>\$370,000</b>	+ 10.4%	\$336,500	<b>\$384,574</b>	+ 14.3%
Average Sales Price*	\$351,724	<b>\$448,759</b>	+ 27.6%	\$369,216	<b>\$432,057</b>	+ 17.0%
Percent of Original List Price Received*	98.8%	<b>99.9%</b>	+ 1.1%	98.9%	<b>101.6%</b>	+ 2.7%
Inventory of Homes for Sale	63	35	- 44.4%	—	—	—
Months Supply of Inventory	1.3	0.8	- 38.5%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

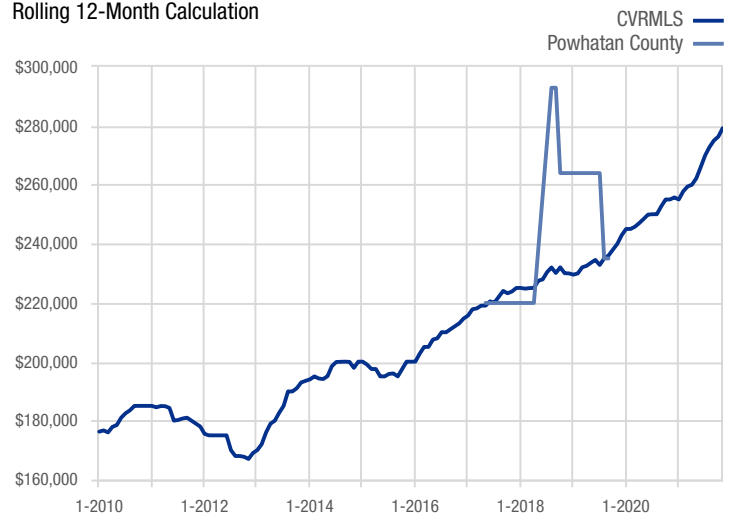
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.