

Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

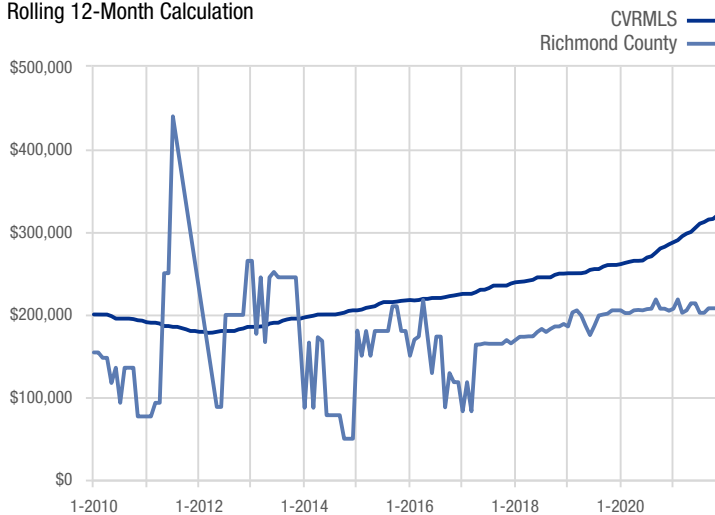
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	2	2	0.0%	21	17	- 19.0%
Pending Sales	1	1	0.0%	16	15	- 6.3%
Closed Sales	3	1	- 66.7%	11	21	+ 90.9%
Days on Market Until Sale	40	50	+ 25.0%	91	69	- 24.2%
Median Sales Price*	\$202,000	\$187,500	- 7.2%	\$207,000	\$210,000	+ 1.4%
Average Sales Price*	\$362,333	\$187,500	- 48.3%	\$280,409	\$237,117	- 15.4%
Percent of Original List Price Received*	97.4%	98.7%	+ 1.3%	96.4%	95.1%	- 1.3%
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	3.7	2.6	- 29.7%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

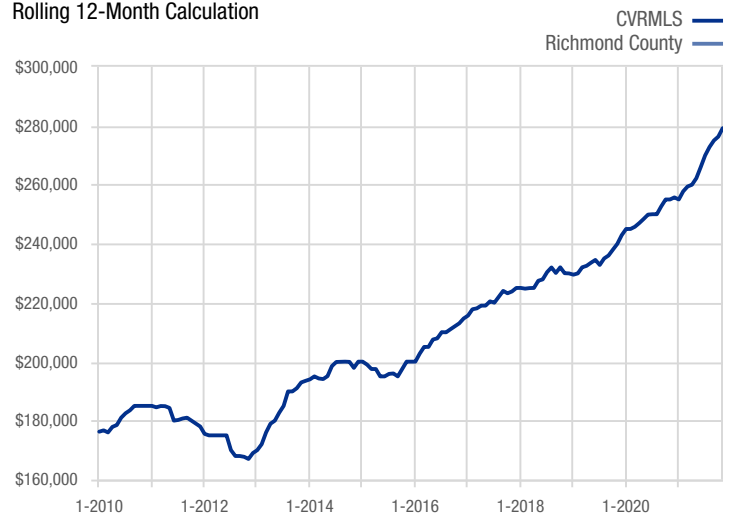
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.