Local Market Update – November 2021A Research Tool Provided by Central Virginia Regional MLS.



Spotsylvania County

Single Family		November			Year to Date	
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	3	6	+ 100.0%	47	62	+ 31.9%
Pending Sales	2	7	+ 250.0%	42	50	+ 19.0%
Closed Sales	6	5	- 16.7%	38	47	+ 23.7%
Days on Market Until Sale	61	46	- 24.6%	52	29	- 44.2%
Median Sales Price*	\$472,500	\$450,000	- 4.8%	\$324,000	\$424,900	+ 31.1%
Average Sales Price*	\$508,300	\$511,380	+ 0.6%	\$407,513	\$524,609	+ 28.7%
Percent of Original List Price Received*	101.2%	97.5%	- 3.7%	96.7%	99.4%	+ 2.8%
Inventory of Homes for Sale	8	11	+ 37.5%			
Months Supply of Inventory	2.2	2.4	+ 9.1%			

Condo/Town	November			Year to Date		
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	0	0	0.0%	0	1	
Pending Sales	0	0	0.0%	0	1	_
Closed Sales	0	0	0.0%	0	1	
Days on Market Until Sale	_	_	_		8	_
Median Sales Price*			_		\$321,000	
Average Sales Price*	_	_	_		\$321,000	_
Percent of Original List Price Received*	_		_		98.8%	
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory			_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.