Local Market Update – November 2021A Research Tool Provided by Central Virginia Regional MLS.



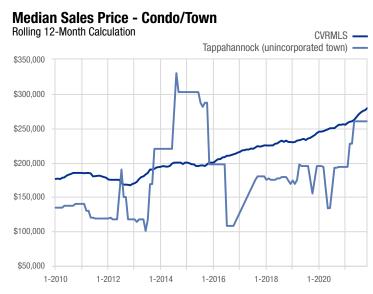
Tappahannock (unincorporated town)

Single Family		November			Year to Date	
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	9	4	- 55.6%	78	48	- 38.5%
Pending Sales	5	3	- 40.0%	59	47	- 20.3%
Closed Sales	3	1	- 66.7%	53	47	- 11.3%
Days on Market Until Sale	22	41	+ 86.4%	55	49	- 10.9%
Median Sales Price*	\$285,000	\$1,000,000	+ 250.9%	\$211,000	\$256,093	+ 21.4%
Average Sales Price*	\$235,000	\$1,000,000	+ 325.5%	\$253,180	\$329,301	+ 30.1%
Percent of Original List Price Received*	98.4%	80.0%	- 18.7%	97.1%	97.1%	0.0%
Inventory of Homes for Sale	20	9	- 55.0%			_
Months Supply of Inventory	3.8	2.2	- 42.1%			

Condo/Town	November			Year to Date			
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change	
New Listings	0	1	_	4	4	0.0%	
Pending Sales	0	0	0.0%	4	3	- 25.0%	
Closed Sales	0	0	0.0%	4	3	- 25.0%	
Days on Market Until Sale	_	-	_	82	27	- 67.1%	
Median Sales Price*			_	\$193,750	\$260,000	+ 34.2%	
Average Sales Price*	_	-	_	\$195,375	\$245,667	+ 25.7%	
Percent of Original List Price Received*	_		_	91.6%	98.1%	+ 7.1%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory		1.0	_		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation CVRMLS -Tappahannock (unincorporated town) \$350,000 \$300,000 \$250,000 \$200.000 \$150,000 \$100,000 1-2010 1-2012 1-2014 1-2016 1-2018 1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.