

Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

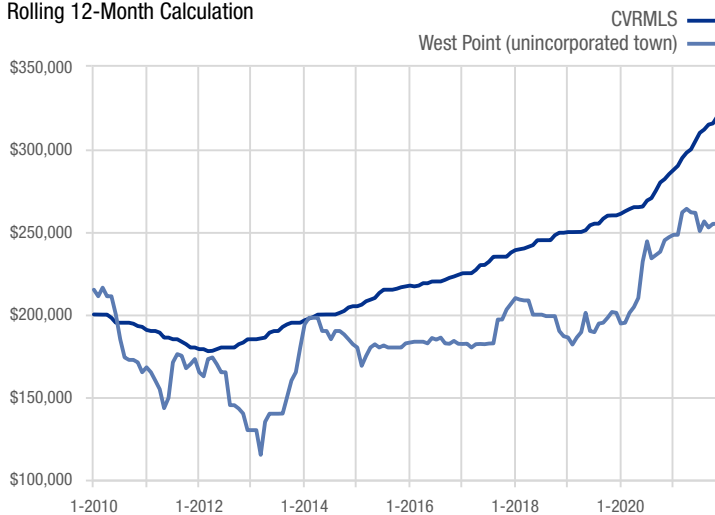
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	2	2	0.0%	75	68	- 9.3%
Pending Sales	3	2	- 33.3%	63	65	+ 3.2%
Closed Sales	6	8	+ 33.3%	61	65	+ 6.6%
Days on Market Until Sale	44	38	- 13.6%	55	31	- 43.6%
Median Sales Price*	\$254,255	\$282,000	+ 10.9%	\$246,800	\$255,000	+ 3.3%
Average Sales Price*	\$252,724	\$305,125	+ 20.7%	\$265,099	\$259,855	- 2.0%
Percent of Original List Price Received*	97.6%	94.2%	- 3.5%	99.0%	98.7%	- 0.3%
Inventory of Homes for Sale	15	7	- 53.3%	—	—	—
Months Supply of Inventory	2.7	1.1	- 59.3%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	4	—	—	4	5	+ 25.0%
Median Sales Price*	\$168,000	—	—	\$168,000	\$168,000	0.0%
Average Sales Price*	\$168,000	—	—	\$168,000	\$168,000	0.0%
Percent of Original List Price Received*	100.3%	—	—	100.3%	100.0%	- 0.3%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

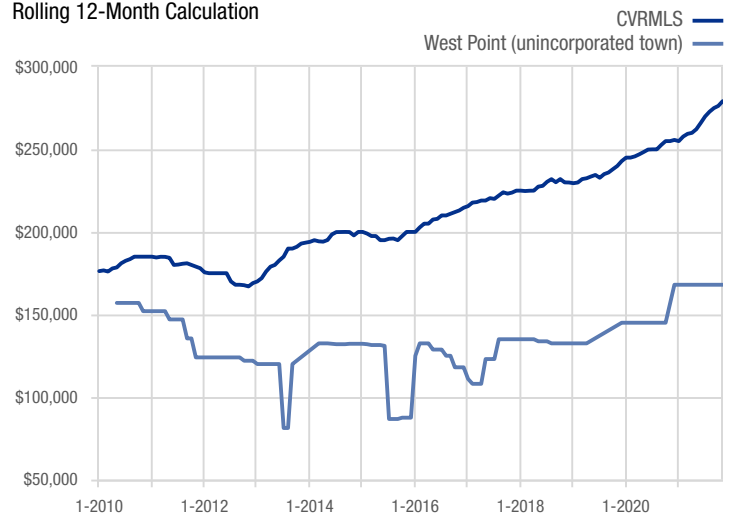
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.