

Local Market Update – November 2021

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

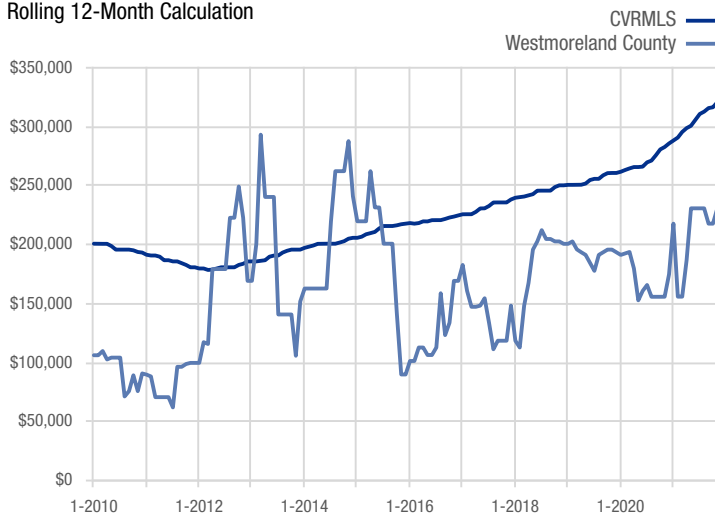
Single Family	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	1	2	+ 100.0%	28	30	+ 7.1%
Pending Sales	2	1	- 50.0%	24	20	- 16.7%
Closed Sales	3	1	- 66.7%	23	18	- 21.7%
Days on Market Until Sale	53	63	+ 18.9%	87	62	- 28.7%
Median Sales Price*	\$155,100	\$660,000	+ 325.5%	\$155,000	\$227,000	+ 46.5%
Average Sales Price*	\$236,700	\$660,000	+ 178.8%	\$252,417	\$318,697	+ 26.3%
Percent of Original List Price Received*	103.8%	88.0%	- 15.2%	90.0%	95.8%	+ 6.4%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	1.7	2.6	+ 52.9%	—	—	—

Condo/Town	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

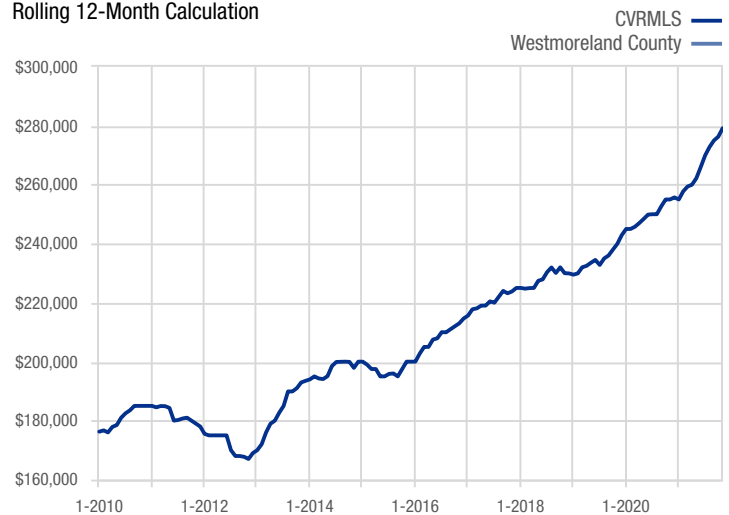
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.