

Local Market Update – December 2021

A Research Tool Provided by Central Virginia Regional MLS.



Colonial Heights City

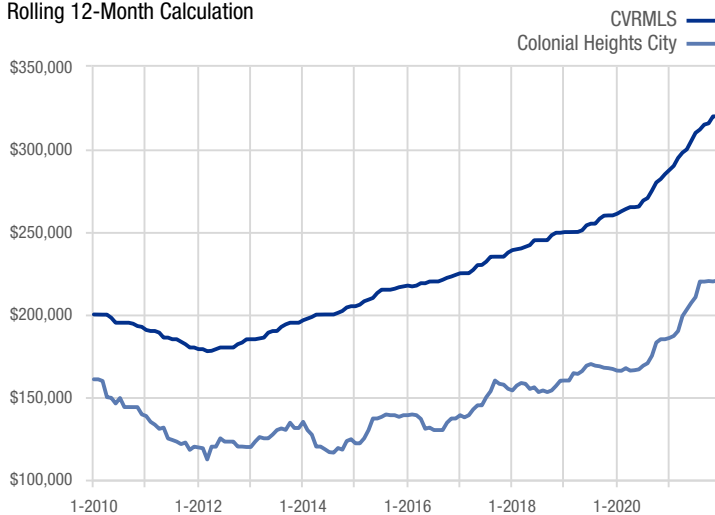
Single Family	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Key Metrics						
New Listings	18	24	+ 33.3%	302	383	+ 26.8%
Pending Sales	19	30	+ 57.9%	283	361	+ 27.6%
Closed Sales	27	34	+ 25.9%	272	348	+ 27.9%
Days on Market Until Sale	27	16	- 40.7%	29	14	- 51.7%
Median Sales Price*	\$195,000	\$225,750	+ 15.8%	\$185,000	\$220,500	+ 19.2%
Average Sales Price*	\$216,461	\$240,768	+ 11.2%	\$192,687	\$228,003	+ 18.3%
Percent of Original List Price Received*	98.8%	100.2%	+ 1.4%	97.9%	101.1%	+ 3.3%
Inventory of Homes for Sale	20	10	- 50.0%	—	—	—
Months Supply of Inventory	0.8	0.3	- 62.5%	—	—	—

Condo/Town	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	7	10	+ 42.9%
Pending Sales	1	0	- 100.0%	7	10	+ 42.9%
Closed Sales	0	1	—	6	10	+ 66.7%
Days on Market Until Sale	—	50	—	12	18	+ 50.0%
Median Sales Price*	—	\$252,000	—	\$198,750	\$226,475	+ 13.9%
Average Sales Price*	—	\$252,000	—	\$212,825	\$238,378	+ 12.0%
Percent of Original List Price Received*	—	98.8%	—	99.4%	100.1%	+ 0.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

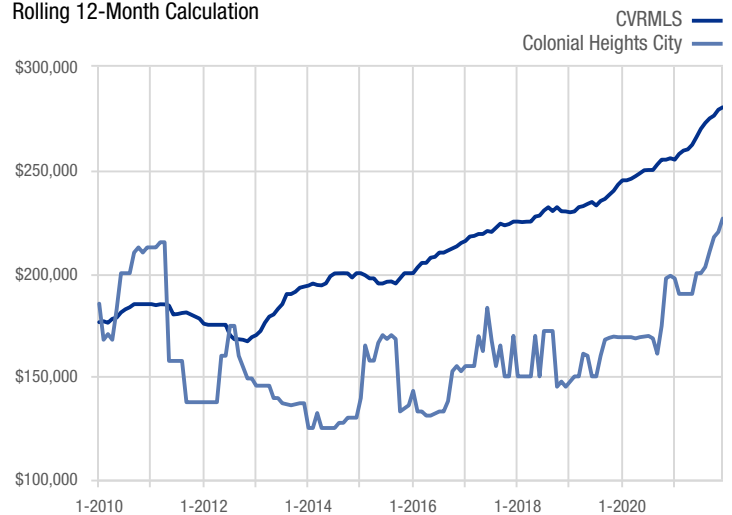
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.