

# Local Market Update – December 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Cumberland County

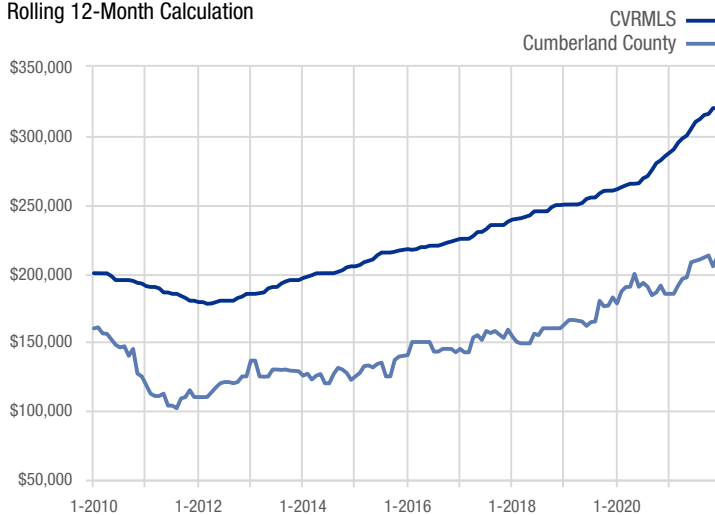
Single Family	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
<b>Key Metrics</b>						
New Listings	6	5	- 16.7%	132	113	- 14.4%
Pending Sales	7	9	+ 28.6%	103	91	- 11.7%
Closed Sales	9	8	- 11.1%	97	90	- 7.2%
Days on Market Until Sale	12	57	+ 375.0%	45	37	- 17.8%
Median Sales Price*	\$172,500	<b>\$224,500</b>	+ 30.1%	\$185,000	<b>\$211,750</b>	+ 14.5%
Average Sales Price*	\$173,667	<b>\$322,125</b>	+ 85.5%	\$186,192	<b>\$238,243</b>	+ 28.0%
Percent of Original List Price Received*	99.4%	<b>97.7%</b>	- 1.7%	95.6%	<b>96.4%</b>	+ 0.8%
Inventory of Homes for Sale	11	13	+ 18.2%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

Condo/Town	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

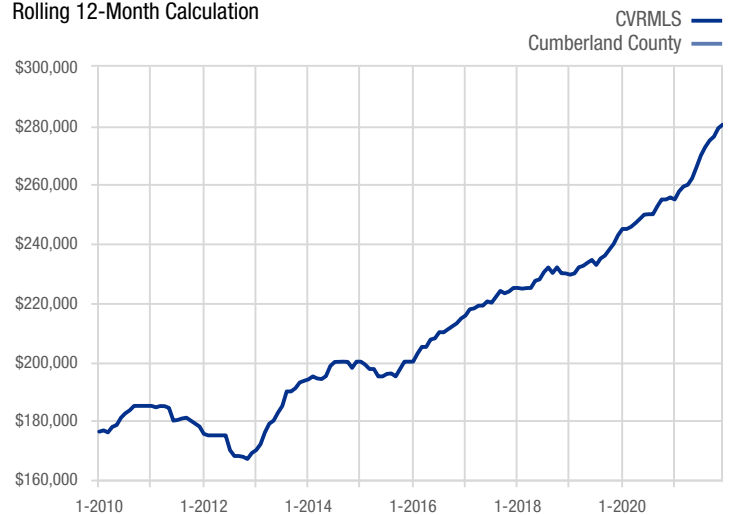
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.