

Local Market Update – December 2021

A Research Tool Provided by Central Virginia Regional MLS.



Hopewell City

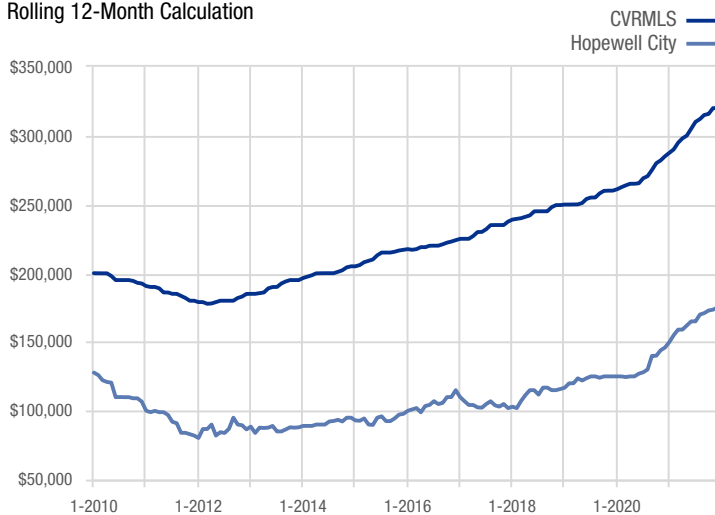
Single Family	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Key Metrics						
New Listings	29	21	- 27.6%	415	487	+ 17.3%
Pending Sales	28	36	+ 28.6%	363	444	+ 22.3%
Closed Sales	38	42	+ 10.5%	362	428	+ 18.2%
Days on Market Until Sale	25	23	- 8.0%	35	17	- 51.4%
Median Sales Price*	\$159,500	\$204,500	+ 28.2%	\$146,000	\$175,000	+ 19.9%
Average Sales Price*	\$161,861	\$207,563	+ 28.2%	\$149,585	\$180,504	+ 20.7%
Percent of Original List Price Received*	98.2%	99.2%	+ 1.0%	98.0%	100.3%	+ 2.3%
Inventory of Homes for Sale	32	22	- 31.3%	—	—	—
Months Supply of Inventory	1.1	0.6	- 45.5%	—	—	—

Condo/Town	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Key Metrics						
New Listings	0	1	—	10	10	0.0%
Pending Sales	0	2	—	9	12	+ 33.3%
Closed Sales	0	1	—	9	11	+ 22.2%
Days on Market Until Sale	—	8	—	72	15	- 79.2%
Median Sales Price*	—	\$215,000	—	\$160,000	\$171,000	+ 6.9%
Average Sales Price*	—	\$215,000	—	\$175,539	\$182,200	+ 3.8%
Percent of Original List Price Received*	—	100.0%	—	97.0%	99.3%	+ 2.4%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.1	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

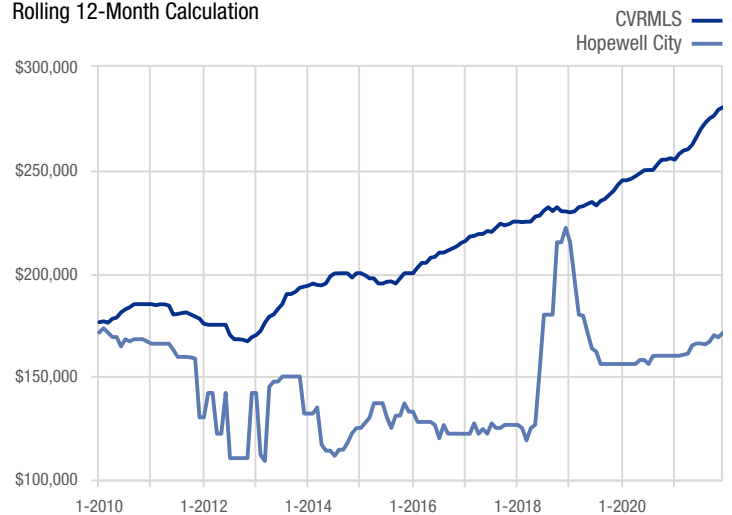
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.