

# Local Market Update – December 2021

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

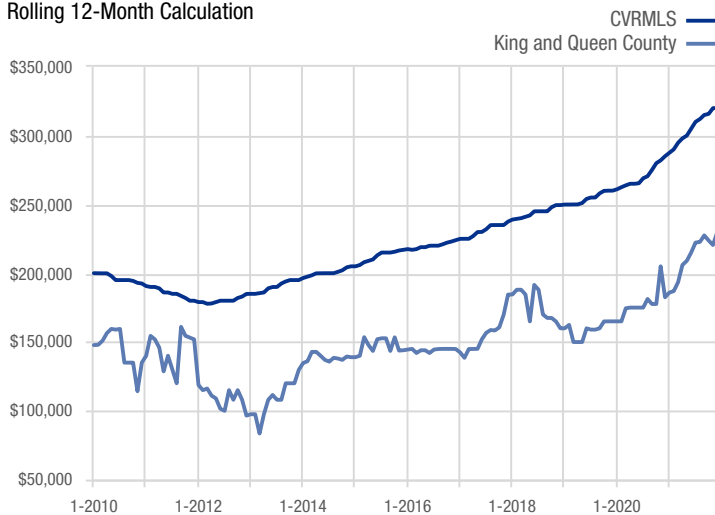
Single Family	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
<b>Key Metrics</b>						
New Listings	3	2	- 33.3%	74	58	- 21.6%
Pending Sales	2	3	+ 50.0%	50	55	+ 10.0%
Closed Sales	5	4	- 20.0%	42	60	+ 42.9%
Days on Market Until Sale	14	7	- 50.0%	58	24	- 58.6%
Median Sales Price*	\$166,000	<b>\$290,000</b>	+ 74.7%	\$182,475	<b>\$230,000</b>	+ 26.0%
Average Sales Price*	\$159,200	<b>\$276,667</b>	+ 73.8%	\$214,083	<b>\$258,606</b>	+ 20.8%
Percent of Original List Price Received*	97.5%	<b>100.4%</b>	+ 3.0%	95.9%	<b>100.6%</b>	+ 4.9%
Inventory of Homes for Sale	11	3	- 72.7%	—	—	—
Months Supply of Inventory	2.6	0.7	- 73.1%	—	—	—

Condo/Town	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

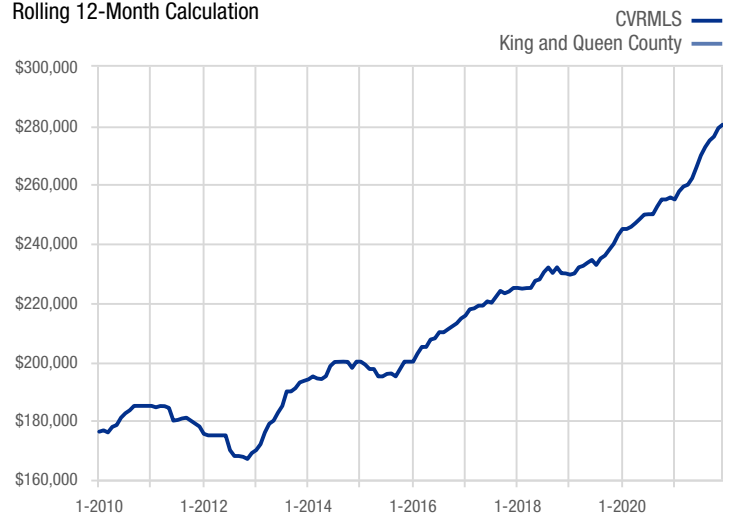
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.