

Local Market Update – December 2021

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

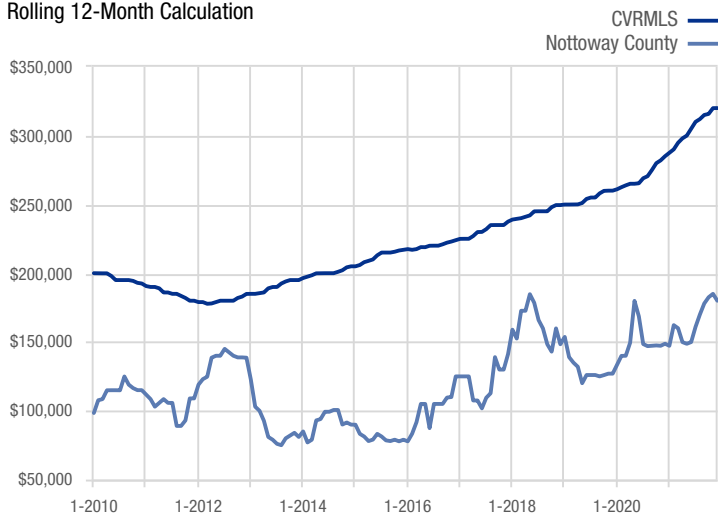
Single Family	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Key Metrics						
New Listings	0	3	—	75	93	+ 24.0%
Pending Sales	7	5	- 28.6%	68	70	+ 2.9%
Closed Sales	6	4	- 33.3%	64	67	+ 4.7%
Days on Market Until Sale	27	30	+ 11.1%	71	36	- 49.3%
Median Sales Price*	\$204,450	\$191,500	- 6.3%	\$148,750	\$180,000	+ 21.0%
Average Sales Price*	\$184,567	\$199,000	+ 7.8%	\$164,996	\$220,202	+ 33.5%
Percent of Original List Price Received*	95.6%	98.0%	+ 2.5%	93.9%	96.9%	+ 3.2%
Inventory of Homes for Sale	10	16	+ 60.0%	—	—	—
Months Supply of Inventory	1.8	2.7	+ 50.0%	—	—	—

Condo/Town	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	6	2	- 66.7%
Pending Sales	1	0	- 100.0%	2	2	0.0%
Closed Sales	0	0	0.0%	1	3	+ 200.0%
Days on Market Until Sale	—	—	—	15	220	+ 1,366.7%
Median Sales Price*	—	—	—	\$202,900	\$216,000	+ 6.5%
Average Sales Price*	—	—	—	\$202,900	\$214,267	+ 5.6%
Percent of Original List Price Received*	—	—	—	101.5%	101.4%	- 0.1%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	4.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

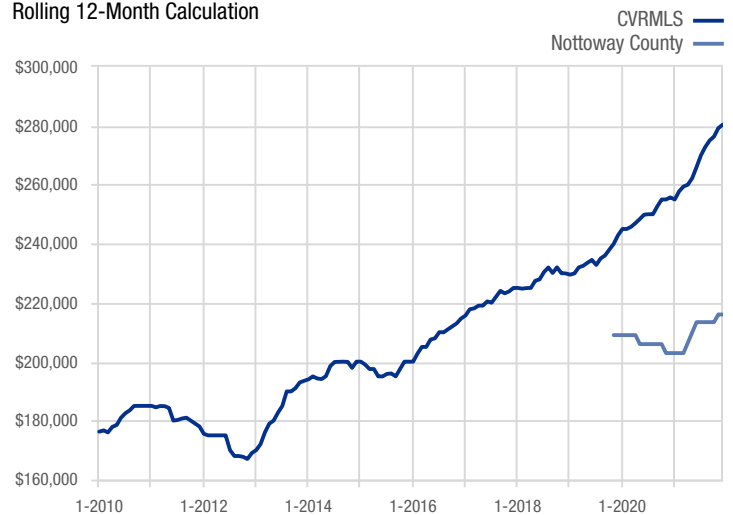
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.