

Local Market Update – December 2021

A Research Tool Provided by Central Virginia Regional MLS.



Powhatan County

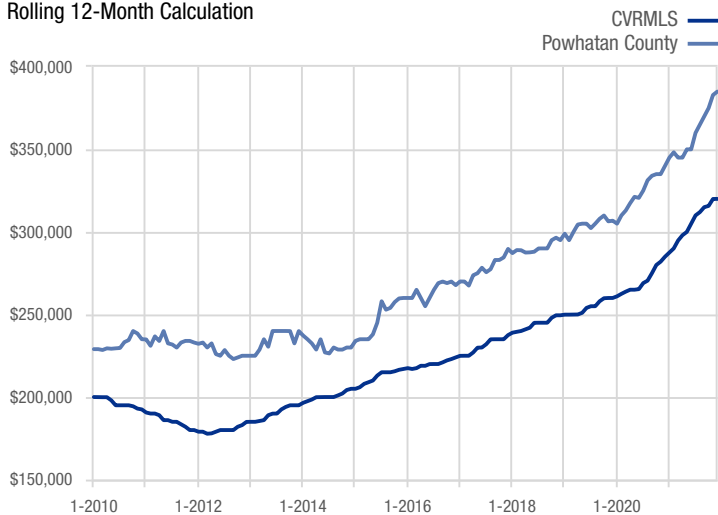
Single Family	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Key Metrics						
New Listings	30	21	- 30.0%	683	597	- 12.6%
Pending Sales	35	29	- 17.1%	587	539	- 8.2%
Closed Sales	48	47	- 2.1%	568	564	- 0.7%
Days on Market Until Sale	25	23	- 8.0%	37	22	- 40.5%
Median Sales Price*	\$367,500	\$389,950	+ 6.1%	\$340,000	\$385,000	+ 13.2%
Average Sales Price*	\$432,620	\$453,514	+ 4.8%	\$374,612	\$433,887	+ 15.8%
Percent of Original List Price Received*	97.7%	99.9%	+ 2.3%	98.8%	101.5%	+ 2.7%
Inventory of Homes for Sale	49	21	- 57.1%	—	—	—
Months Supply of Inventory	1.0	0.5	- 50.0%	—	—	—

Condo/Town	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

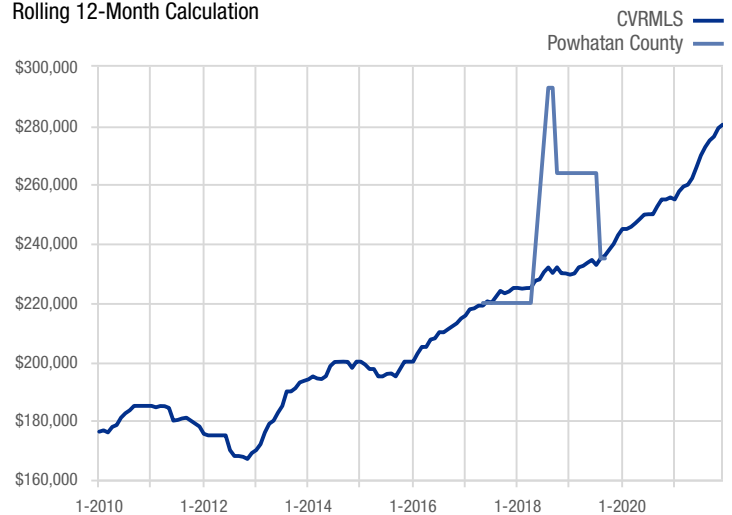
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.