

Local Market Update – December 2021

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

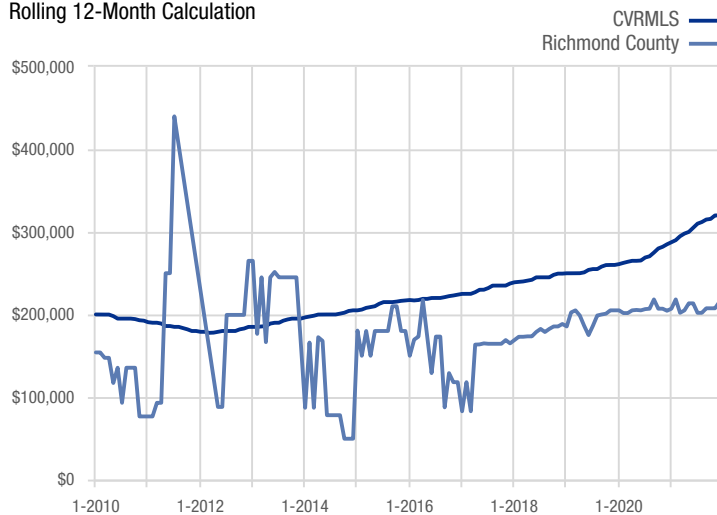
Single Family	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	1	0	- 100.0%	22	17	- 22.7%
Pending Sales	2	0	- 100.0%	18	15	- 16.7%
Closed Sales	1	1	0.0%	12	22	+ 83.3%
Days on Market Until Sale	124	16	- 87.1%	94	66	- 29.8%
Median Sales Price*	\$120,500	\$285,000	+ 136.5%	\$204,500	\$215,000	+ 5.1%
Average Sales Price*	\$120,500	\$285,000	+ 136.5%	\$267,083	\$239,293	- 10.4%
Percent of Original List Price Received*	105.7%	95.0%	- 10.1%	97.2%	95.1%	- 2.2%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	2.5	1.6	- 36.0%	—	—	—

Condo/Town	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

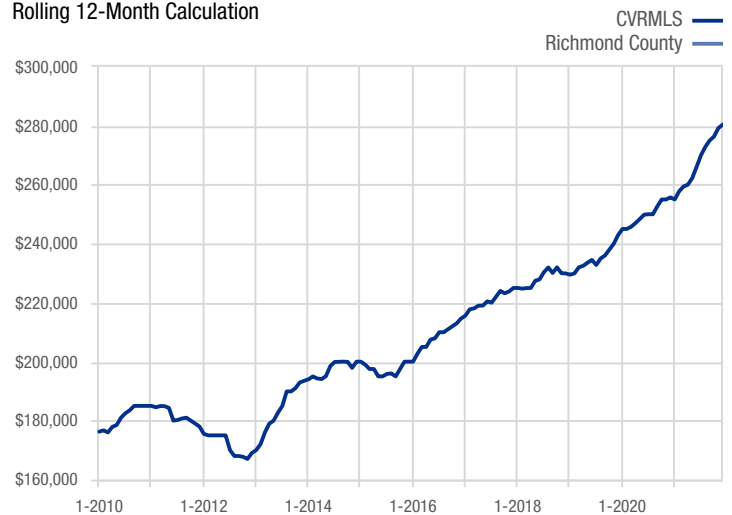
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.