

# Local Market Update – December 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Westmoreland County

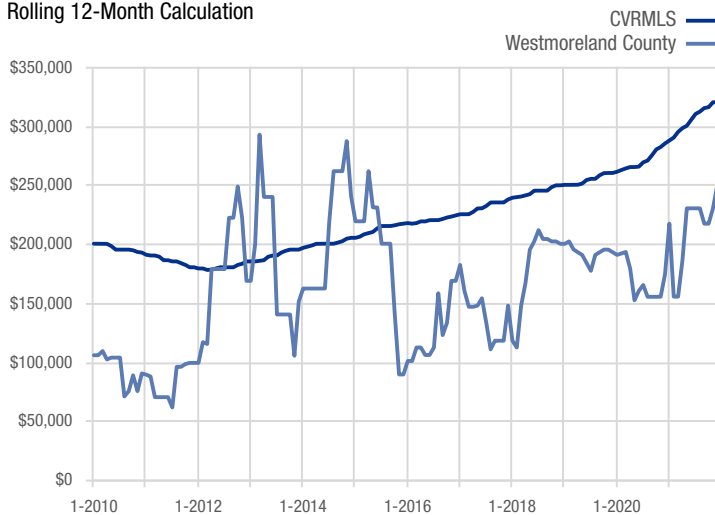
Single Family	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
<b>Key Metrics</b>						
New Listings	1	2	+ 100.0%	29	32	+ 10.3%
Pending Sales	1	1	0.0%	25	20	- 20.0%
Closed Sales	3	1	- 66.7%	26	19	- 26.9%
Days on Market Until Sale	66	256	+ 287.9%	85	73	- 14.1%
Median Sales Price*	\$230,000	<b>\$2,010,000</b>	+ 773.9%	\$174,050	<b>\$250,000</b>	+ 43.6%
Average Sales Price*	\$432,333	<b>\$2,010,000</b>	+ 364.9%	\$273,177	<b>\$407,713</b>	+ 49.2%
Percent of Original List Price Received*	103.3%	<b>100.5%</b>	- 2.7%	91.6%	<b>96.0%</b>	+ 4.8%
Inventory of Homes for Sale	3	7	+ 133.3%	—	—	—
Months Supply of Inventory	1.3	3.5	+ 169.2%	—	—	—

Condo/Town	December			Year to Date		
	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

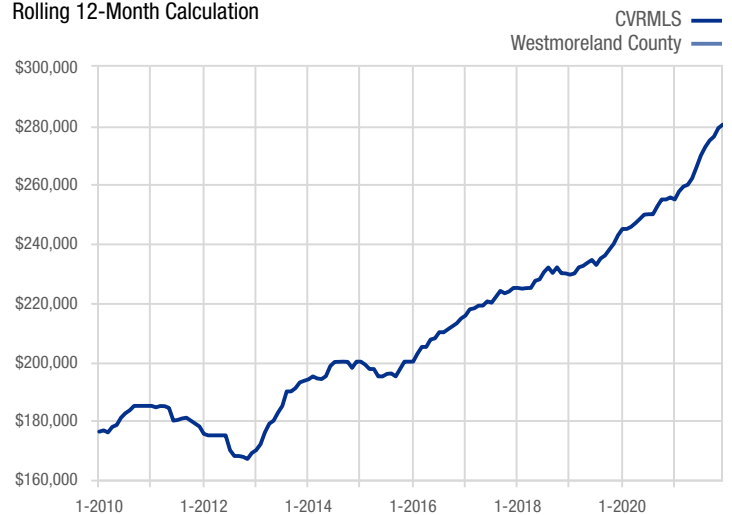
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.