

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



MLS Area 54

54-Chesterfield

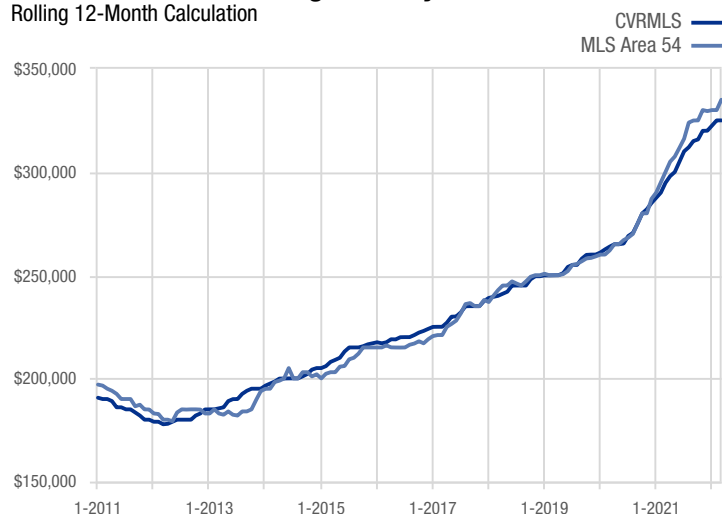
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	193	186	- 3.6%	499	476	- 4.6%
Pending Sales	177	170	- 4.0%	493	441	- 10.5%
Closed Sales	181	150	- 17.1%	438	367	- 16.2%
Days on Market Until Sale	20	12	- 40.0%	19	13	- 31.6%
Median Sales Price*	\$325,000	\$375,000	+ 15.4%	\$324,950	\$362,500	+ 11.6%
Average Sales Price*	\$341,673	\$388,751	+ 13.8%	\$339,783	\$375,411	+ 10.5%
Percent of Original List Price Received*	103.9%	105.7%	+ 1.7%	102.8%	104.6%	+ 1.8%
Inventory of Homes for Sale	110	92	- 16.4%	—	—	—
Months Supply of Inventory	0.6	0.5	- 16.7%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	30	21	- 30.0%	79	74	- 6.3%
Pending Sales	21	22	+ 4.8%	65	79	+ 21.5%
Closed Sales	21	25	+ 19.0%	47	43	- 8.5%
Days on Market Until Sale	29	31	+ 6.9%	31	27	- 12.9%
Median Sales Price*	\$256,390	\$320,000	+ 24.8%	\$256,390	\$307,045	+ 19.8%
Average Sales Price*	\$259,092	\$315,487	+ 21.8%	\$262,184	\$305,306	+ 16.4%
Percent of Original List Price Received*	104.9%	102.6%	- 2.2%	104.6%	102.3%	- 2.2%
Inventory of Homes for Sale	27	12	- 55.6%	—	—	—
Months Supply of Inventory	1.3	0.5	- 61.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

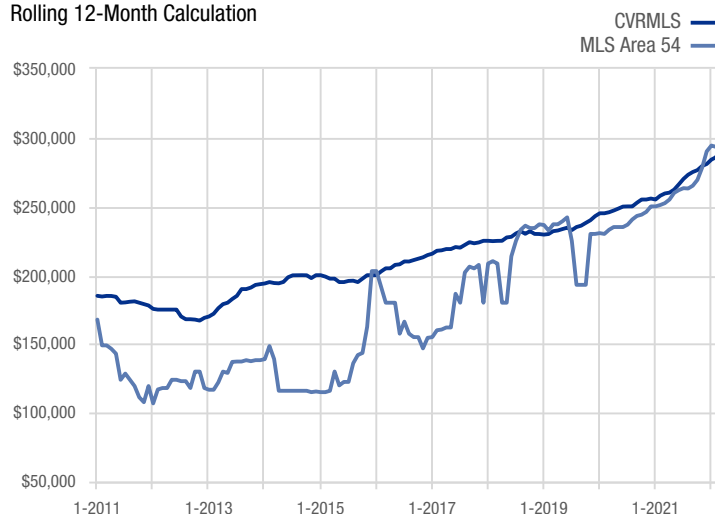
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.