

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Ashland (unincorporated town)

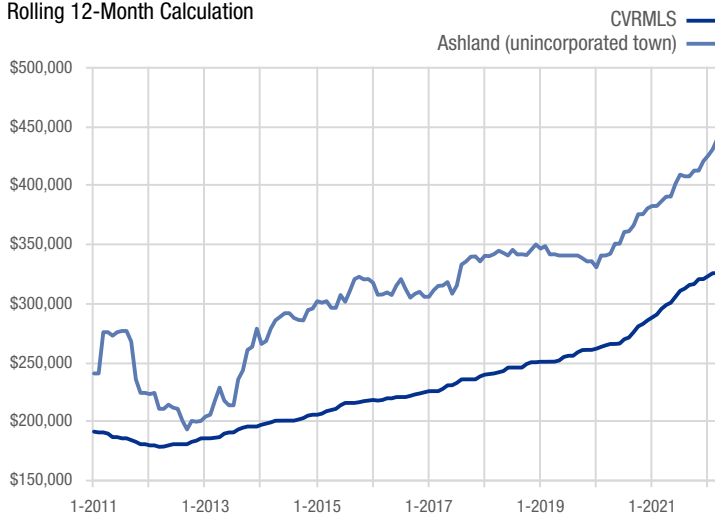
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	45	17	- 62.2%	94	72	- 23.4%
Pending Sales	35	19	- 45.7%	66	63	- 4.5%
Closed Sales	13	23	+ 76.9%	38	59	+ 55.3%
Days on Market Until Sale	5	43	+ 760.0%	16	23	+ 43.8%
Median Sales Price*	\$380,000	<b>\$509,087</b>	+ 34.0%	\$380,000	<b>\$530,887</b>	+ 39.7%
Average Sales Price*	\$371,767	<b>\$558,721</b>	+ 50.3%	\$397,476	<b>\$537,917</b>	+ 35.3%
Percent of Original List Price Received*	101.9%	<b>103.4%</b>	+ 1.5%	101.3%	<b>104.4%</b>	+ 3.1%
Inventory of Homes for Sale	87	39	- 55.2%	—	—	—
Months Supply of Inventory	3.4	1.7	- 50.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	6	2	- 66.7%	19	12	- 36.8%
Pending Sales	5	3	- 40.0%	15	17	+ 13.3%
Closed Sales	2	12	+ 500.0%	10	24	+ 140.0%
Days on Market Until Sale	0	86	—	27	87	+ 222.2%
Median Sales Price*	\$247,975	<b>\$300,950</b>	+ 21.4%	\$277,433	<b>\$277,975</b>	+ 0.2%
Average Sales Price*	\$247,975	<b>\$299,251</b>	+ 20.7%	\$267,840	<b>\$293,171</b>	+ 9.5%
Percent of Original List Price Received*	98.4%	<b>101.5%</b>	+ 3.2%	99.8%	<b>102.9%</b>	+ 3.1%
Inventory of Homes for Sale	15	4	- 73.3%	—	—	—
Months Supply of Inventory	3.4	0.7	- 79.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

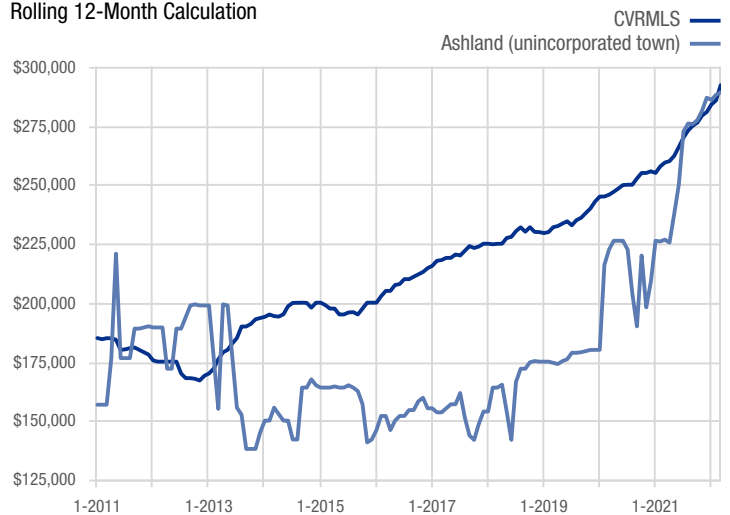
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.