

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Colonial Heights City

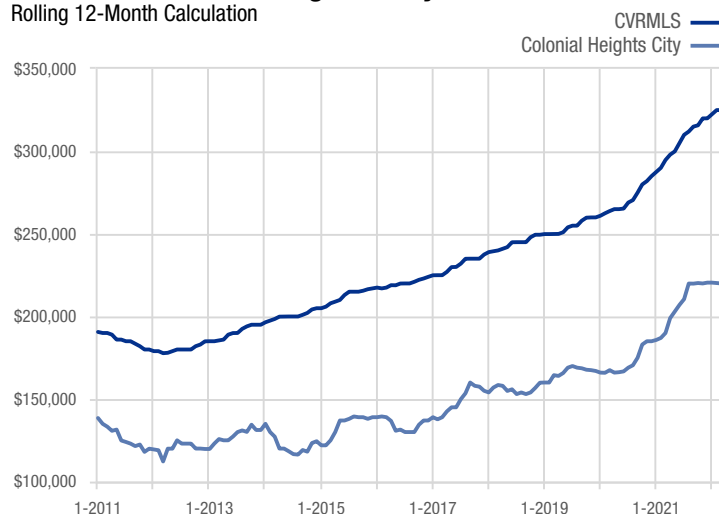
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	42	23	- 45.2%	80	66	- 17.5%
Pending Sales	28	24	- 14.3%	70	64	- 8.6%
Closed Sales	23	22	- 4.3%	63	77	+ 22.2%
Days on Market Until Sale	21	10	- 52.4%	24	13	- 45.8%
Median Sales Price*	\$225,000	<b>\$210,000</b>	- 6.7%	\$212,000	<b>\$205,000</b>	- 3.3%
Average Sales Price*	\$246,402	<b>\$233,175</b>	- 5.4%	\$224,095	<b>\$224,227</b>	+ 0.1%
Percent of Original List Price Received*	100.5%	<b>101.8%</b>	+ 1.3%	99.1%	<b>101.8%</b>	+ 2.7%
Inventory of Homes for Sale	24	8	- 66.7%	—	—	—
Months Supply of Inventory	1.0	0.3	- 70.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	28	5	- 82.1%
Median Sales Price*	—	—	—	\$143,675	<b>\$228,000</b>	+ 58.7%
Average Sales Price*	—	—	—	\$143,675	<b>\$228,000</b>	+ 58.7%
Percent of Original List Price Received*	—	—	—	99.1%	<b>101.2%</b>	+ 2.1%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.5	- 37.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

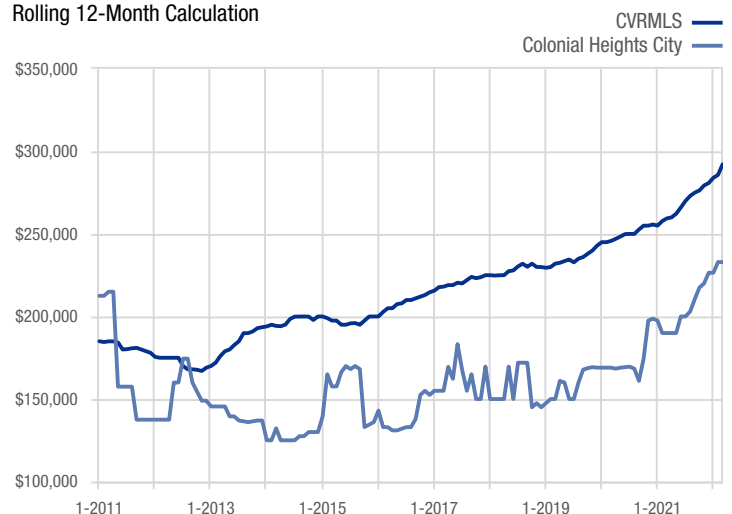
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.