

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Cumberland County

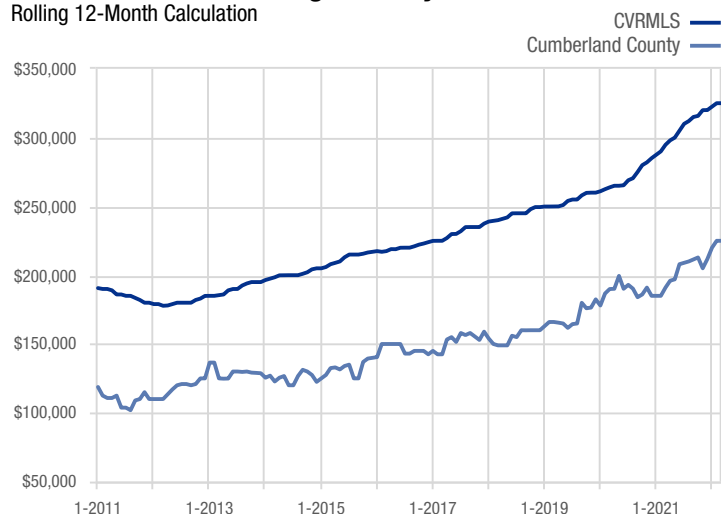
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	13	15	+ 15.4%	27	30	+ 11.1%
Pending Sales	7	11	+ 57.1%	20	28	+ 40.0%
Closed Sales	12	8	- 33.3%	24	26	+ 8.3%
Days on Market Until Sale	76	25	- 67.1%	46	50	+ 8.7%
Median Sales Price*	\$219,375	<b>\$214,000</b>	- 2.5%	\$207,500	<b>\$260,000</b>	+ 25.3%
Average Sales Price*	\$272,717	<b>\$266,514</b>	- 2.3%	\$221,556	<b>\$288,160</b>	+ 30.1%
Percent of Original List Price Received*	95.4%	100.9%	+ 5.8%	96.2%	97.7%	+ 1.6%
Inventory of Homes for Sale	14	12	- 14.3%	—	—	—
Months Supply of Inventory	1.7	1.5	- 11.8%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

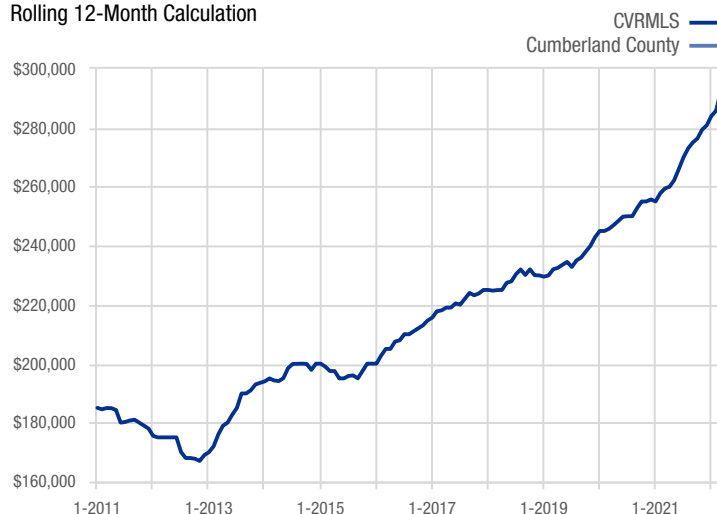
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.