

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Farmville (unincorporated town)

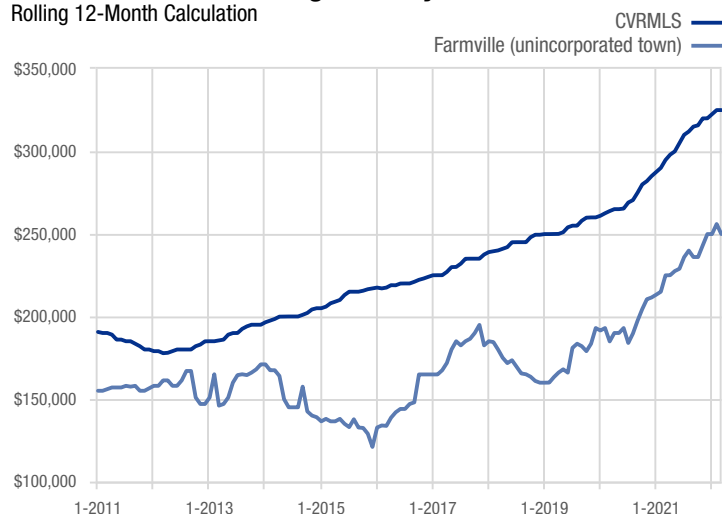
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	14	11	- 21.4%	30	29	- 3.3%
Pending Sales	8	7	- 12.5%	27	23	- 14.8%
Closed Sales	10	7	- 30.0%	23	17	- 26.1%
Days on Market Until Sale	79	30	- 62.0%	75	69	- 8.0%
Median Sales Price*	\$289,900	<b>\$225,000</b>	- 22.4%	\$233,700	<b>\$225,000</b>	- 3.7%
Average Sales Price*	\$332,183	<b>\$245,786</b>	- 26.0%	\$267,039	<b>\$246,941</b>	- 7.5%
Percent of Original List Price Received*	99.4%	<b>97.7%</b>	- 1.7%	96.4%	<b>95.5%</b>	- 0.9%
Inventory of Homes for Sale	16	13	- 18.8%	—	—	—
Months Supply of Inventory	2.0	1.8	- 10.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	1	—	2	2	0.0%
Pending Sales	1	1	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	18	—
Median Sales Price*	—	—	—	—	<b>\$235,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$235,000</b>	—
Percent of Original List Price Received*	—	—	—	—	<b>102.2%</b>	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

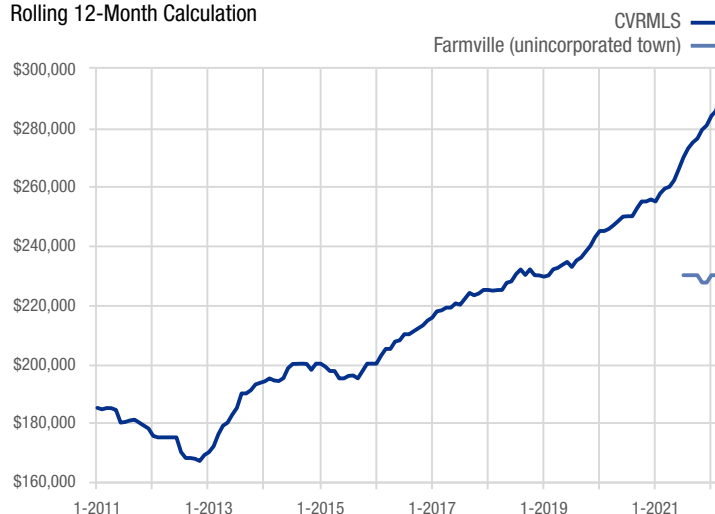
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.