

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Gloucester County

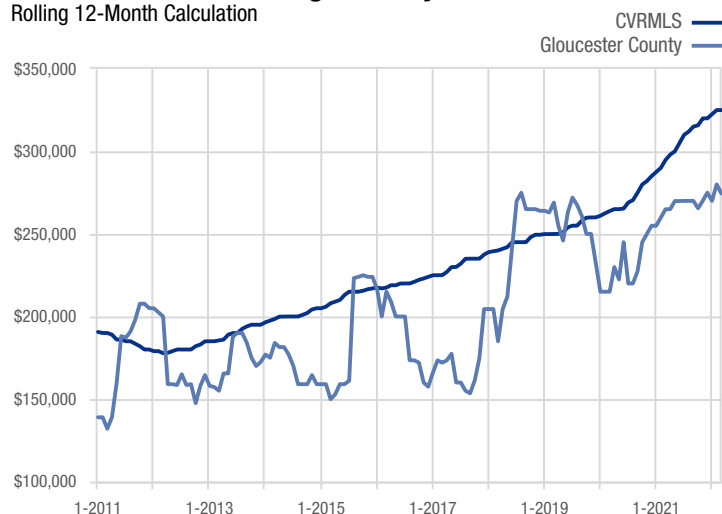
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	6	2	- 66.7%	11	6	- 45.5%
Pending Sales	5	0	- 100.0%	12	2	- 83.3%
Closed Sales	4	0	- 100.0%	9	6	- 33.3%
Days on Market Until Sale	31	—	—	43	19	- 55.8%
Median Sales Price*	\$357,500	—	—	\$270,000	<b>\$261,960</b>	- 3.0%
Average Sales Price*	\$313,250	—	—	\$364,400	<b>\$390,320</b>	+ 7.1%
Percent of Original List Price Received*	94.7%	—	—	95.7%	<b>99.1%</b>	+ 3.6%
Inventory of Homes for Sale	8	4	- 50.0%	—	—	—
Months Supply of Inventory	2.2	1.3	- 40.9%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

### Median Sales Price - Condo/Town

Rolling 12-Month Calculation

