

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

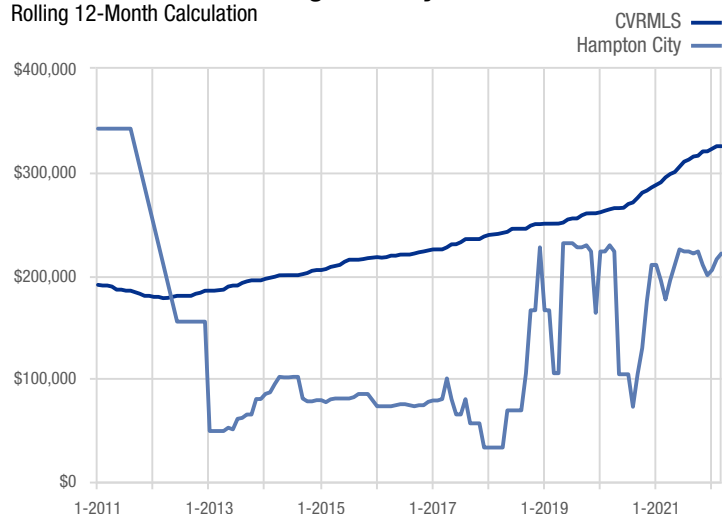
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1	1	0.0%	2	2	0.0%
Pending Sales	0	1	—	2	2	0.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	26	—	—	15	2	- 86.7%
Median Sales Price*	\$132,500	—	—	\$145,250	\$271,750	+ 87.1%
Average Sales Price*	\$132,500	—	—	\$145,250	\$271,750	+ 87.1%
Percent of Original List Price Received*	111.3%	—	—	102.1%	101.4%	- 0.7%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Days on Market Until Sale	24	3	- 87.5%	24	18	- 25.0%
Median Sales Price*	\$259,950	\$290,000	+ 11.6%	\$259,950	\$262,500	+ 1.0%
Average Sales Price*	\$259,950	\$290,000	+ 11.6%	\$259,950	\$262,500	+ 1.0%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	100.0%	97.0%	- 3.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

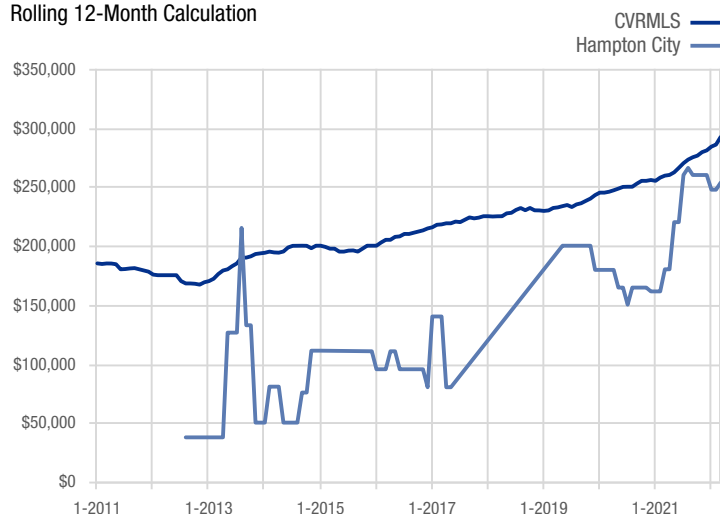
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.