

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Lancaster County

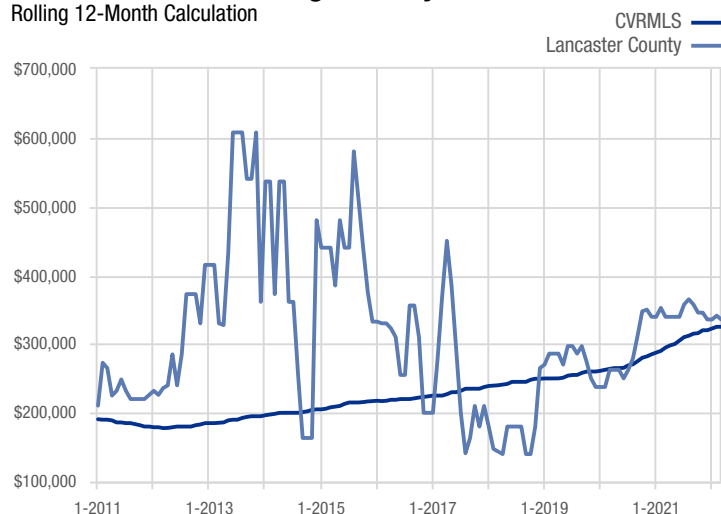
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	6	1	- 83.3%	11	2	- 81.8%
Pending Sales	4	1	- 75.0%	11	3	- 72.7%
Closed Sales	2	1	- 50.0%	8	4	- 50.0%
Days on Market Until Sale	185	43	- 76.8%	80	43	- 46.3%
Median Sales Price*	\$380,000	<b>\$270,000</b>	- 28.9%	\$423,500	<b>\$544,750</b>	+ 28.6%
Average Sales Price*	\$380,000	<b>\$270,000</b>	- 28.9%	\$382,188	<b>\$689,875</b>	+ 80.5%
Percent of Original List Price Received*	87.9%	<b>85.7%</b>	- 2.5%	92.0%	<b>90.2%</b>	- 2.0%
Inventory of Homes for Sale	10	2	- 80.0%	—	—	—
Months Supply of Inventory	3.0	<b>0.7</b>	- 76.7%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	20	—
Median Sales Price*	—	—	—	—	<b>\$171,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$171,000</b>	—
Percent of Original List Price Received*	—	—	—	—	<b>95.0%</b>	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

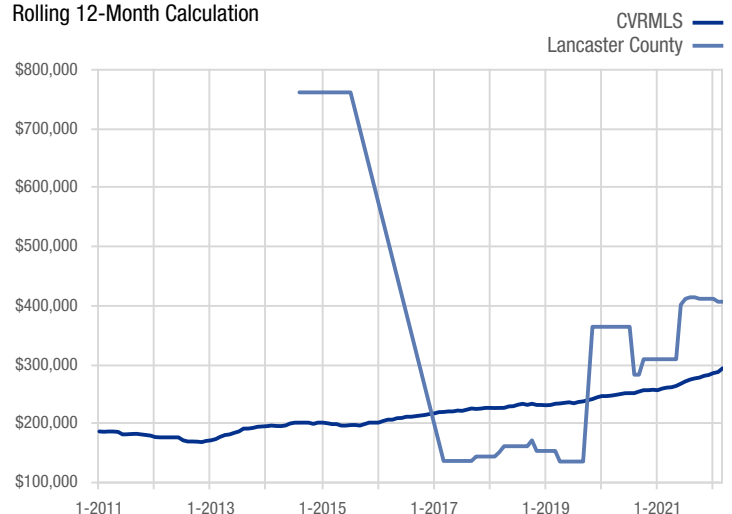
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.