

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

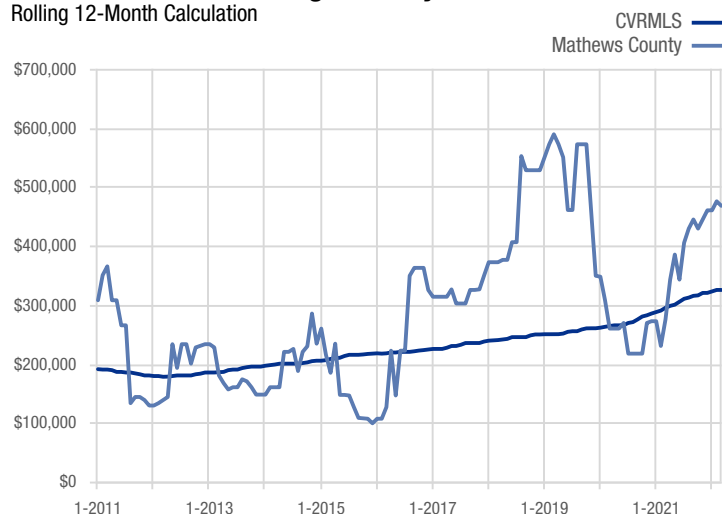
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	3	5	+ 66.7%	6	9	+ 50.0%
Pending Sales	3	3	0.0%	4	6	+ 50.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	6	—	—	67	—	—
Median Sales Price*	\$500,000	—	—	\$162,000	—	—
Average Sales Price*	\$500,000	—	—	\$269,000	—	—
Percent of Original List Price Received*	101.0%	—	—	96.0%	—	—
Inventory of Homes for Sale	3	5	+ 66.7%	—	—	—
Months Supply of Inventory	1.3	2.2	+ 69.2%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	10	16	+ 60.0%
Median Sales Price*	—	—	—	\$245,000	\$270,000	+ 10.2%
Average Sales Price*	—	—	—	\$245,000	\$270,000	+ 10.2%
Percent of Original List Price Received*	—	—	—	98.0%	98.2%	+ 0.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

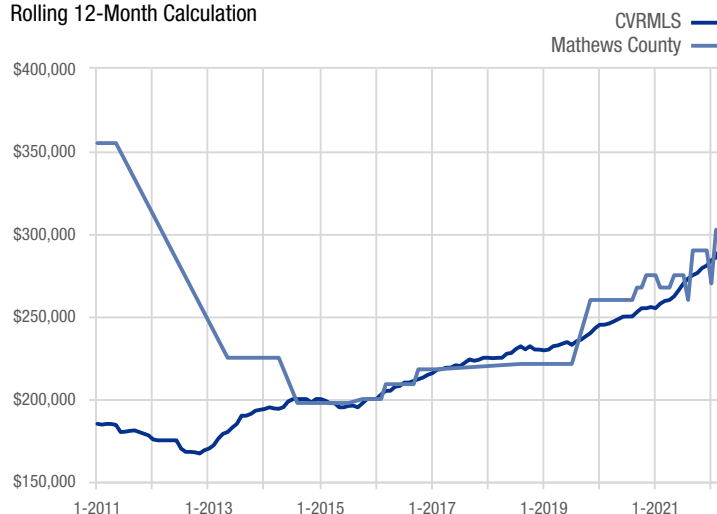
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.