

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



Middlesex County

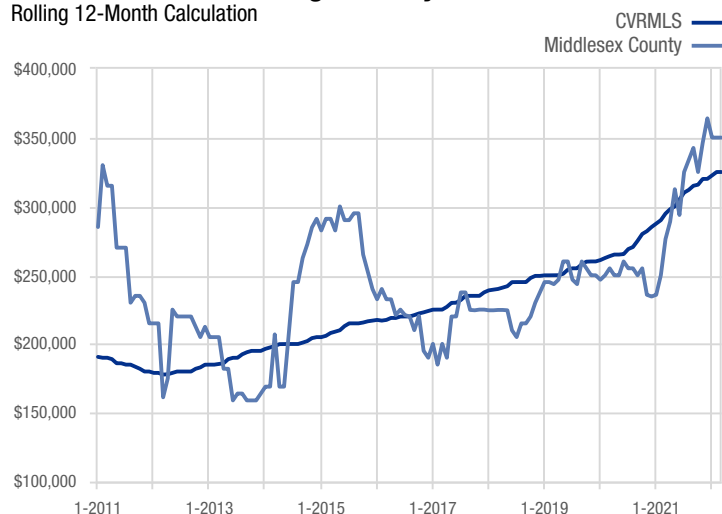
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	2	8	+ 300.0%	6	18	+ 200.0%
Pending Sales	1	5	+ 400.0%	7	10	+ 42.9%
Closed Sales	3	4	+ 33.3%	5	7	+ 40.0%
Days on Market Until Sale	20	25	+ 25.0%	21	27	+ 28.6%
Median Sales Price*	\$525,000	\$402,500	- 23.3%	\$525,000	\$312,000	- 40.6%
Average Sales Price*	\$520,833	\$393,750	- 24.4%	\$486,000	\$321,000	- 34.0%
Percent of Original List Price Received*	98.2%	96.7%	- 1.5%	100.0%	96.2%	- 3.8%
Inventory of Homes for Sale	9	12	+ 33.3%	—	—	—
Months Supply of Inventory	2.6	3.6	+ 38.5%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

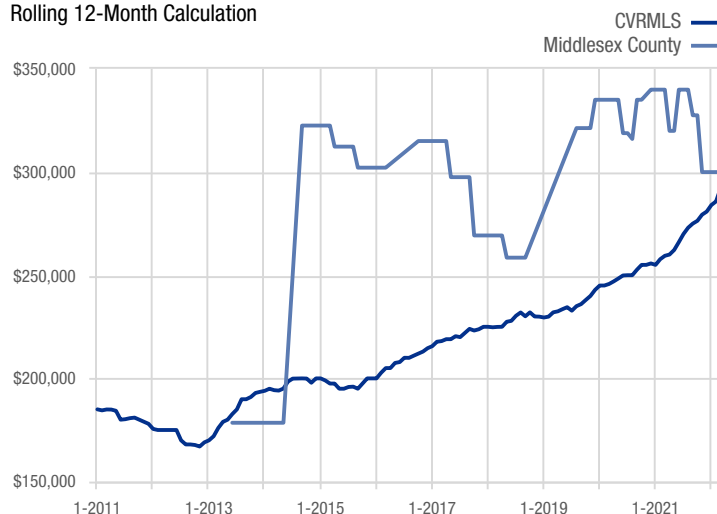
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.