

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Northumberland County

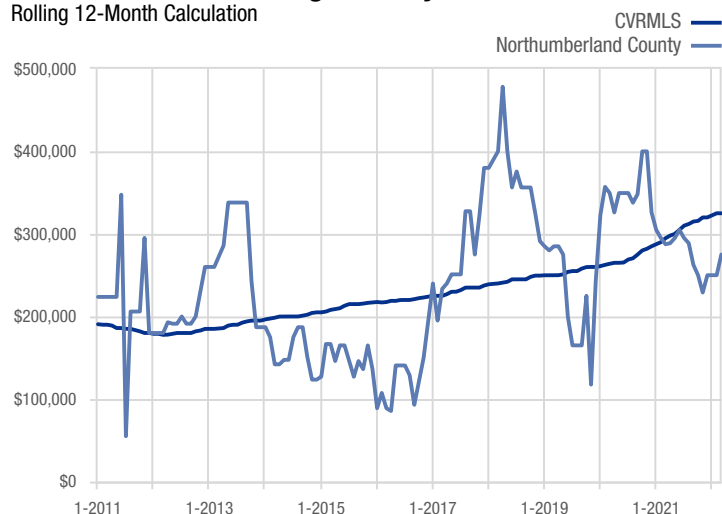
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	5	7	+ 40.0%	12	10	- 16.7%
Pending Sales	3	5	+ 66.7%	13	8	- 38.5%
Closed Sales	5	3	- 40.0%	11	4	- 63.6%
Days on Market Until Sale	25	48	+ 92.0%	22	47	+ 113.6%
Median Sales Price*	\$225,000	\$1,600,000	+ 611.1%	\$217,450	\$942,500	+ 333.4%
Average Sales Price*	\$292,760	\$1,386,667	+ 373.7%	\$261,080	\$1,111,250	+ 325.6%
Percent of Original List Price Received*	97.4%	94.4%	- 3.1%	99.3%	94.5%	- 4.8%
Inventory of Homes for Sale	9	4	- 55.6%	—	—	—
Months Supply of Inventory	2.1	1.4	- 33.3%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

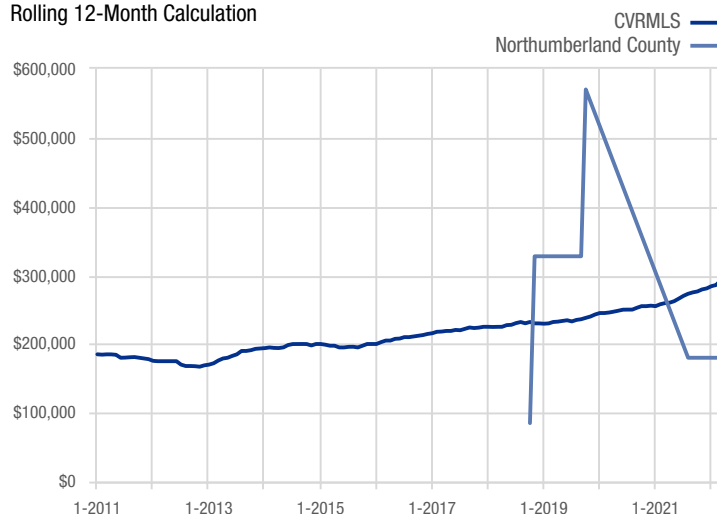
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.