

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

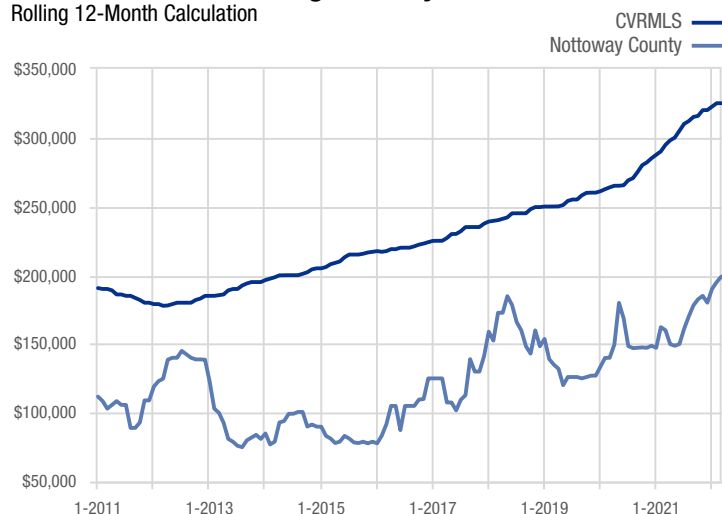
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	6	12	+ 100.0%	16	32	+ 100.0%
Pending Sales	6	11	+ 83.3%	16	26	+ 62.5%
Closed Sales	7	5	- 28.6%	18	18	0.0%
Days on Market Until Sale	58	31	- 46.6%	73	29	- 60.3%
Median Sales Price*	\$149,900	\$192,000	+ 28.1%	\$149,900	\$255,000	+ 70.1%
Average Sales Price*	\$189,947	\$189,740	- 0.1%	\$172,904	\$255,741	+ 47.9%
Percent of Original List Price Received*	96.1%	97.7%	+ 1.7%	94.5%	98.4%	+ 4.1%
Inventory of Homes for Sale	7	21	+ 200.0%	—	—	—
Months Supply of Inventory	1.3	3.2	+ 146.2%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	3.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

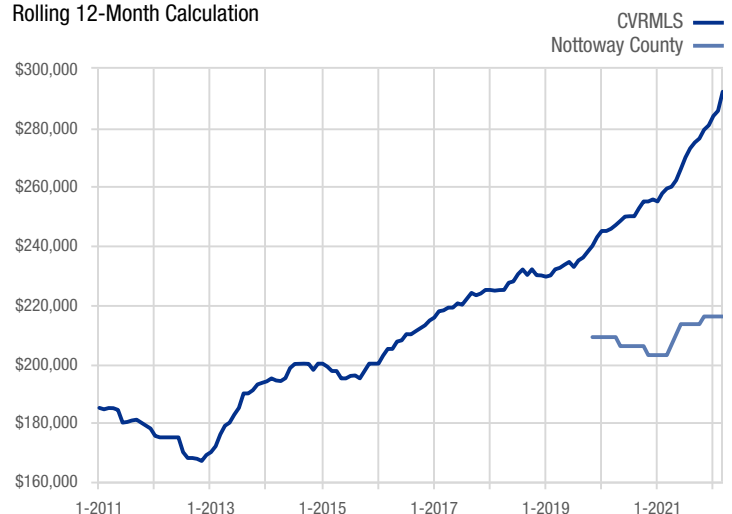
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.