

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



Powhatan County

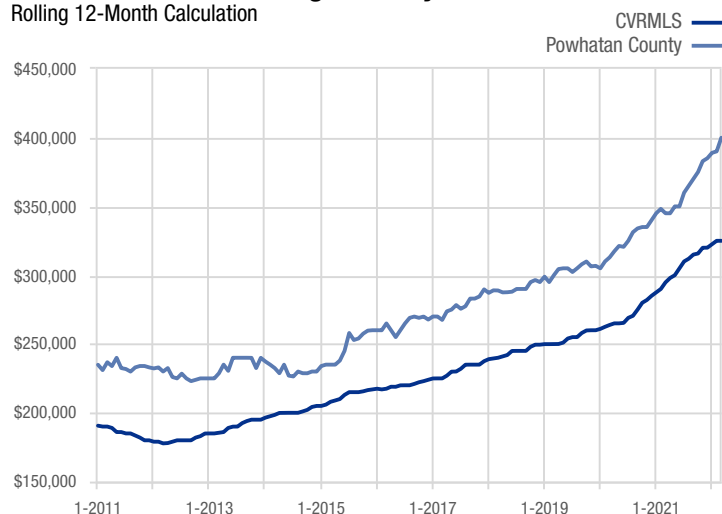
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	52	61	+ 17.3%	139	132	- 5.0%
Pending Sales	53	53	0.0%	122	111	- 9.0%
Closed Sales	41	36	- 12.2%	104	89	- 14.4%
Days on Market Until Sale	28	17	- 39.3%	33	22	- 33.3%
Median Sales Price*	\$330,000	\$480,000	+ 45.5%	\$351,500	\$427,500	+ 21.6%
Average Sales Price*	\$404,773	\$507,684	+ 25.4%	\$405,928	\$474,181	+ 16.8%
Percent of Original List Price Received*	101.5%	105.0%	+ 3.4%	100.8%	103.2%	+ 2.4%
Inventory of Homes for Sale	40	34	- 15.0%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

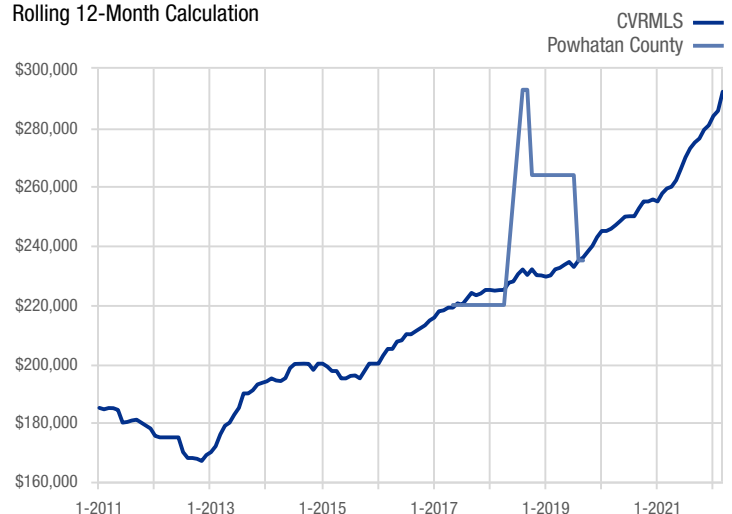
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.